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Notice date: 17/03/2016

What's this about?

Effective date: 17/03/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

AJ Lucas Group Limited – Accelerated Non-Renounceable Entitlement Offer

Description

On 17 March 2016, AJ Lucas Group Limited (ASX Code: AJL) (Company) announced a partially underwritten 3 for 8 accelerated non-renounceable pro-rata entitlement offer of new shares at an issue price of \$0.21 per new share to raise approximately \$21.1 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally in all respects with existing shares from the date of allotment.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Thursday, 17 March 2016	Voluntary suspension continues Announcement of Entitlement Offer Institutional Entitlement Offer opens
Friday, 18 March 2016	Institutional Entitlement Offer closes
Monday, 21 March 2016	Announce results of Institutional Entitlement Offer Voluntary suspension lifted Trading in shares resume on an ex-entitlement basis (ASX Code: AJL)
Monday, 21 March 2016	Record Date for Entitlement Offer
Thursday, 24 March 2016	Retail Entitlement Offer opens Retail Entitlement Offer booklet despatched
Wednesday, 30 March 2016	Settlement of Institutional Entitlement Offer

Thursday, 31 March 2016	Issue of new shares under the Institutional Entitlement Offer and commencement of trading on a normal settlement basis (ASX Code: AJL)
Tuesday, 26 April 2016	Retail Entitlement Offer closes
Friday, 29 April 2016	Announce results and shortfall (if any) of Retail Entitlement Offer
Monday, 2 May 2016	Settlement of remaining new shares under Retail Entitlement Offer, including additional new shares
Tuesday, 3 May 2016	Issue of new shares under the Retail Entitlement Offer, including additional new shares
Wednesday, 4 May 2016	Despatch of holding statements and new shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: AJL)

Settlement issues

Despite the fact that the shares are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's shares. Persons who acquire the Company's shares after the announcement of the entitlement offer on Thursday, 17 March 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Thursday, 17 March 2016.

Need more information?

For further information, please contact the Company's Offer Information Line on 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am to 5:30pm (Sydney time) Monday to Friday during the Entitlement Offer period.

Issued by

Elvis Onyura

Contact Details

(02) 9227 0361

Disclaimer