

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Fairfax Media LimitedACN/ARSN 008 663 161**1. Details of substantial holder (1)**Name Henderson Global Investors Limited

ACN/ARSN (if applicable)

The holder became a substantial holder on 16 / 03/ 16**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	116,191,001	116,191,001	5.0529%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Henderson Global Investors Limited	Investment advisor	116,191,001 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Henderson Global Investors Limited	201 Bishopgate, London EC2M 3AE

Signature

print name Ka Lai Lam

capacity Investment Compliance Manager

sign here



date 18 / 03 / 2016

DIRECTIONS


- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A of 1 page referred to in form 603 "Notice of initial substantial holder"


Henderson Global Investors Limited ("HGIL")

Holder of relevant interest	Registered holder of securities	Class and number of securities
HGIL	BNP Paribas Security Services	42,256,044 Ordinary shares
HGIL	The Northern Trust Company	63,517,629 Ordinary shares
HGIL	Merrill Lynch International	954,712 Ordinary shares
HGIL	JP Morgan	8,006,829 Ordinary shares
HGIL	HSBC	1,455,787 Ordinary shares
	Total	116,191,001

Print name: Ka Lai Lam Capacity: Investment Compliance Manager
Signed:  Date: 18/03/2016

Annexure B of 1 page referred to in form 603 "Notice of initial substantial holder"

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
HGIL	13/11/2015	85,128	100,000
HGIL	13/11/2015	36,156	42,567
HGIL	5/01/2016	1,510,295	1,649,779
HGIL	6/01/2016	358,845	400,957
HGIL	7/01/2016	2,993,882	3,340,333
HGIL	7/01/2016	1,487,032	1,663,555
HGIL	8/01/2016	1,668,509	1,905,357
HGIL	11/01/2016	174,929	202,790
HGIL	15/01/2016	195,868	237,996
HGIL	18/01/2016	643,124	786,675
HGIL	19/02/2016	28,236	35,456
HGIL	19/02/2016	1,325,103	1,661,034
HGIL	19/02/2016	79,347	100,000
HGIL	22/02/2016	727,980	936,270
HGIL	23/02/2016	1,725,979	2,161,771
HGIL	23/02/2016	22,315	28,208
HGIL	23/02/2016	1,047,253	1,309,848
HGIL	24/02/2016	7,488,705	9,389,006
HGIL	25/02/2016	9,214,918	11,510,733
HGIL	26/02/2016	2,832,307	3,560,548
HGIL	4/03/2016	274,211	355,585
HGIL	8/03/2016	4,966,403	6,528,570
HGIL	16/03/2016	440,046	572,698
HGIL	16/03/2016	15,523,250	20,000,000

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