Form 604

Corporations Law

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme UNIVERSAL BIOSENSORS, INC

ACN/ARSN 121 559 993

Details of substantial holder (1)

Name

Viburnum Funds Pty Ltd and each of the parties listed in section 4

ABN (if applicable)

126 348 990

There was a change in the interests of the

substantial holder on

16/03/2016

The previous notice was given to the company on

11/02/2016

The previous notice was dated

11/02/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	18,993,656	10.82%	20,974,590	11.94%

*BASED ON 175,653,655 UNITS ISSUED

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12 / 02 / 2016 to 18 / 02 / 2016	Viburnum Funds Pty Ltd	Purchase of shares on market	\$ 158,751	408,798 FPO	408,798
25 / 02 / 2016 to 02 / 03 / 2016	Viburnum Funds Pty Ltd	Purchase of shares on market	\$ 297,467	779,149 FPO	779,149
09 / 03 / 2016 to 17 / 03 / 2016	Viburnum Funds Pty Ltd	Purchase of shares on market	\$ 261,708	792,987 FPO	792,987

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Viburnum Funds Pty Ltd	Viburnum Funds Pty Ltd	Viburnum Funds Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	14,600,000 FPO	14,600,000

Viburnum F Pty Ltd	unds JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	6,374,590 FPO	6,374,590
Wyllie Funds Management Pty Ltd (ACN 125 98 693) & Wyllie Group Pty Ltd (ACN 008 76 120) & Mrs Rhonda Wyllie	t 39 53	As above	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth).	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Not Applicable		

6. Addresses

The addresses of persons named in this form are as follows:

Name ·	Address
Viburnum Funds Pty Ltd	31 Carrington Street, Nedlands, WA, 6009

Signature

Print Name David St Quintin

Capacity Company Secretary

Sign Here

Date

18/3/2016