

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ardent Resources Ltd (to be renamed IoT Limited)
ABN	66 140 475 921

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dang Lan Nguyen
Date of last notice	10 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Through Tanvinh Resources Pty Ltd. Mr Nguyen has an interest in Tanvinh Resources Pty Ltd.
Date of change	18 March 2016
No. of securities held prior to change	3,642,289 ordinary shares (post share consolidation)
Class	Ordinary shares
Number acquired	1,254,375 ordinary shares (on a post-consolidation basis) These shares are classified as Restricted Securities for 24 months from the date of Ardent's reinstatement to official quotation on ASX.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares issued as consideration for Tanvinh Resources Pty Ltd's shareholding in OK IOT Group Pty Ltd pursuant to shareholder approval at the General Meeting held on 15 January 2016. Total value of shares issued (at deemed issue price of \$0.028): \$35,123

+ See chapter 19 for defined terms.

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No. of securities held after change	4,896,664 ordinary shares (on a post-consolidation basis)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The shares were issued as consideration for Tanvinh Resources Pty Ltd's shareholding in OK IOT Group Pty Ltd pursuant to shareholder approval at the General Meeting held on 15 January 2016 (Resolution 6).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.