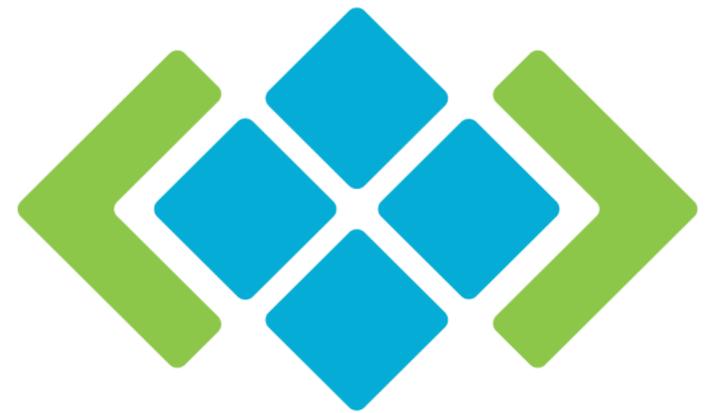


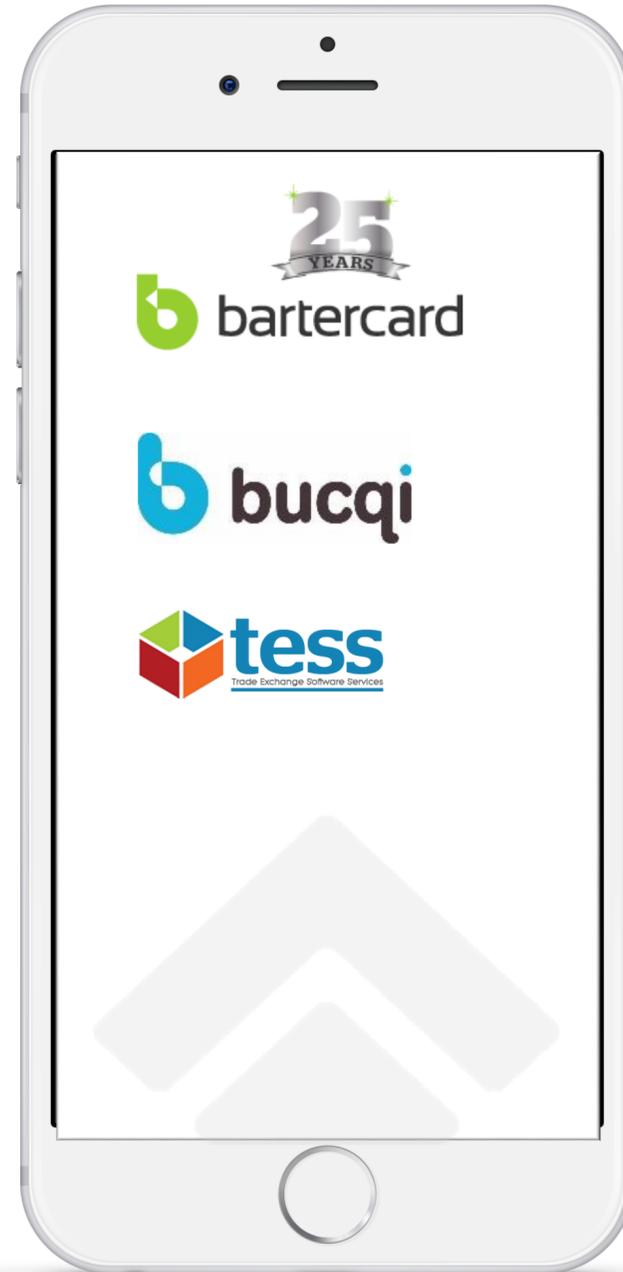
Disruptive Business Payment Systems linking SMEs Globally



BPS

Technology

'Business Payment Systems'



“It is impossible to produce a superior performance unless you do something different from the majority”

**- John Templeton
(renowned US Investor)**

March 2016



OUR VISION AND MISSION – BPS is gaining recognition



- ▶ The world's number one in digital payments and reward platforms
- ▶ Providing a captive market of motivated buyers and sellers using our leading digital payment and rewards platforms
- ▶ Disruptive Business Payment Platforms linking SMEs globally



SKAFFOLD'S TOP 50 STOCKS FOR 2016										
RANKINGS (3-JAN-16)			ASX CODE	COMPANY	SKAFFOLD SCORE	FORECASTS		MARKET PRICE	DISCOUNT	
GROWTH	INCOME	DISCOUNT				3YR GROWTH (%PA)	DIVIDEND YIELD			
35	35	1	NST	Northern Star Resources	A1	8.1%	2.6%	\$2.78	45.9%	
37	3	2	CCV	Cash Converters International	A2	7.8%	8.9%	\$0.53	37.2%	
43	1	3	GFY	Godfreys Group	B2	6.3%	14.2%	\$1.72	34.7%	
41	38	4	SHJ	Shine Corporate	A2	6.7%	2.4%	\$1.98	32.1%	
7	49	5	BPS	BPS Technology	A2	25.1%	0.0%	\$1.14	27.8%	
49	20	6	FLT	Flight Centre Travel Group	A2	3.5%	4.0%	\$39.89	15.9%	
24	45	7	3PL	3P Learning	A1	11.9%	1.7%	\$2.01	8.9%	
32	16	8	NCK	Nick Scali	A1	9.1%	4.3%	\$4.27	8.6%	

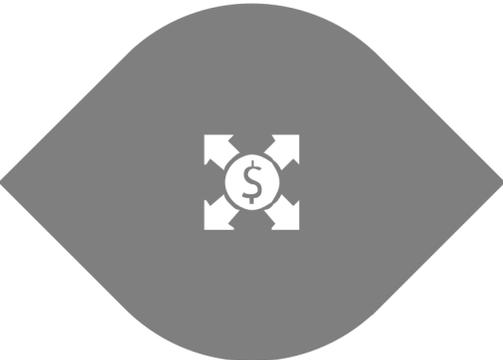
#5 in Money Magazine Top 50 Share Buys, February 2016

OUR BUSINESS

Addressing both **B2B** and **B2C** with special focus on **SMEs**



Merchants



Growing Business



Digital Payments



Consumers



World Leading Software

BPS Technology at a glance

Three highly complementary and scalable businesses



- ❖ Disruptive technology based around a loyalty platform designed for SMBs combined with a robust and innovative mobile payment app for both merchants and consumers.
- ❖ Bartercard transactions now able to be done using bucqi terminals and App.



4

- ❖ Bartercard operates the world's largest trade exchange by Transactional Value and Fees Generated. It allows small to medium business to conduct \$600m of additional business without the use of cash.
- ❖ 54,000 card holders in 8 countries but expanding to 10 countries in CY16.
- ❖ Bartercard transactions can be conducted across more than 7,000 bank EFTPOS terminals and now bucqi terminals



- ❖ TESS (Trade Exchange Software Services) is the software platform developed to service Bartercard's trade exchange
- ❖ Its the only software recognised and recommended as preferred software by IRTA – the largest governing body of the industry globally
- ❖ IRTA now using TESS software – record trading levels achieved
- ❖ Addresses the needs of a fractured market

The BPS Merchant and Consumer Ecosystem



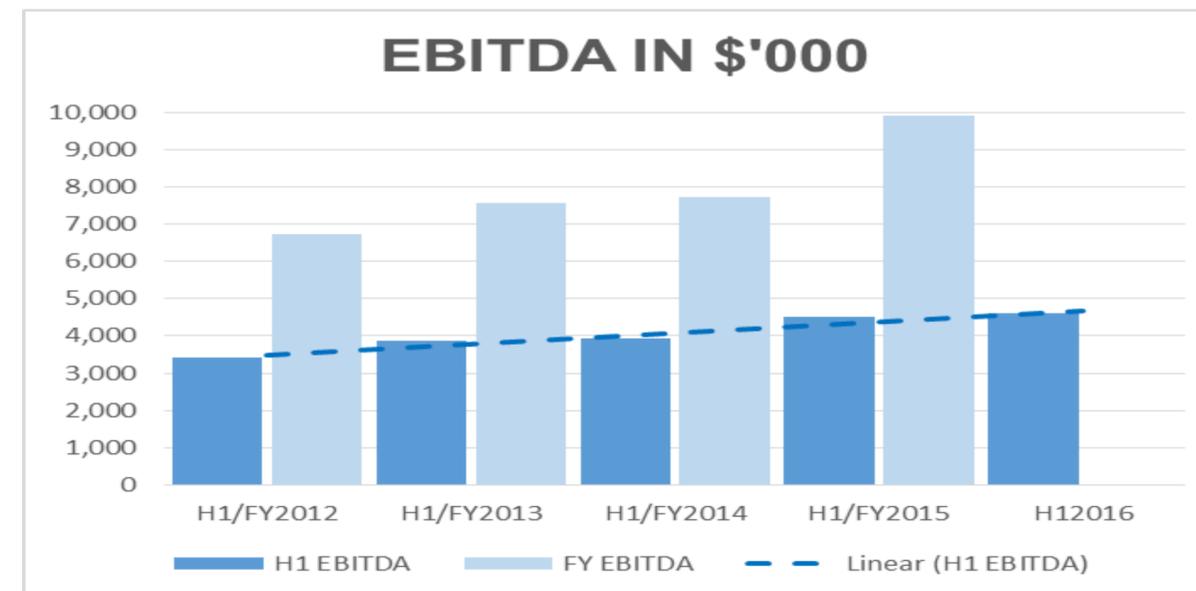
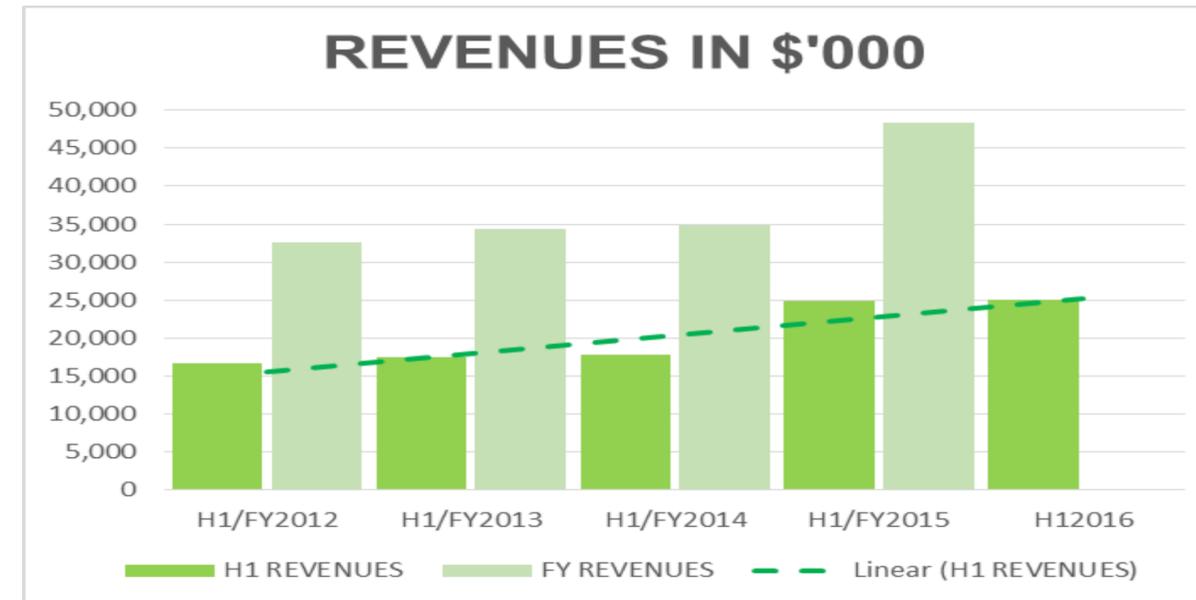
Addressable Market Opportunity

Revenue generated at every interface

Share Information	
Issuer	BPS Technology Limited
ASX Ticker	BPS
Share Price	\$0.86 ¹
P/E Multiple	6.26
Dividend Yield	6.03% ¹
Market Cap	\$49.37m ¹
Shares on Issue	58.5m
Directors*	Mr Murray d'Almeida Mr Trevor Dietz Mr Brian Hall Mr Tony Wiese
*Directors & Management hold 58+% of issued stock	Mr Tony Lally Mr Andrew Pipolo
Major Shareholder	SG Hiscock & Co, 6%
IPO Date	9 September 2014

¹ As at close of trading 29 February 2016

A History of Profit and Growth





REVENUE

—
Revenue for the half year period of \$25.05m up on last year's record of \$24.9M



EBITDA

—
EBITDA of \$4.7m - 4.0% up on last year's record achievement



NPAT

—
Net Profit After Tax of \$3.5m - up 7.3% on the same period last year



EPS

—
Earnings Per Share up 7.2% to 6.0cents; interim dividend of 2.0cents declared

BPS Technology Highlights

Key H1FY16 financial metrics

- ✓ Revenue of \$25.1 million, exceeding prior corresponding period (H1FY15: \$24.9 million)
- ✓ EBITDA of \$4.7 million, up 4% (H1FY15: \$4.5 million)
- ✓ Earnings per share of 6.0c, up 7.2% (HY15: 5.6c)
- ✓ Cash position as at 31 December 2015 of \$2.4 million with zero bank borrowings
- ✓ Interim dividend of 2.0 cents per share unfranked declared

- ✓ New Sales Model resulted in 39% growth in new Merchants
- ✓ Bartercard USA operations revenues up 124%
- ✓ Acquisition of further 2 large franchises in Australia – over 70% of Members now managed by company owned sites

- ✓ bucqi launched in 3 Queensland regional centres with more than 170 Merchants and 1,800 Consumers participating
- ✓ TESS delivered software to IRTA* that saw record levels of trading recorded – highest ever achieved

THE BPS BOARD

Executive and Non-Executive Directors



Management has track record of delivery

- Proven: Trade Exchange industry, digital payment platforms, software design, implementation and international rollout
- Proven: Systems to drive merchant activity beyond initial adoption
- Extensive experience in Corporate Governance & Strategy, the Payments Industry and Public Capital Markets

Tony Wiese
Chief Financial Officer

Trevor Dietz
Chief Executive Officer

Brian Hall
Managing Director

Tony Lally

Murray d'Almeida
Chairman

Andrew Pipolo

Murray d'Almeida –
Founded Retail Food Group (ASX:RFG); Director Pacific Environment, Chair Management Resources Solution, Chair Barrack Street Investment

Andrew Pipolo –
Managing Director PayPal Australia, Head eCommerce MasterCard Europe and Country Manager Australia MasterCard

Tony Lally – CEO Sunsuper, Senior roles Deutsche Asset Mgmt (Japan & India), Deloitte and CBA

Trevor Dietz – 30yrs banking and digital payments, has delivered technology and business systems and run global operations

Tony Wiese – 25yrs financial management, listed two companies, completed over 20 acquisitions

Brian Hall – Bartercard co-founder; 27yrs in Sales and Sales Management, develop systems and technology in a major franchise network

MEET SOME OF THE GLOBAL LEADERSHIP TEAM



Andrew McIntyre

Chief Technology Officer
Big Data, Mobile App, Fin Tech Specialist



Clive van Deventer

CEO Bartercard Australia
Tourism & Hospitality, Sales & Marketing Specialist



John Scott

CEO Bartercard New Zealand
Sales, Marketing, Financial, Multi Site Specialist



Paul Bolte

CEO Bartercard USA
Sales Management, Franchising Specialist



Phil Scott

Inventor of bucci
Computer Engineer, Mobility Specialist



Phil Ciniglio

CEO Bartercard Europe
Franchising, Sales, Marketing Specialist

OVERVIEW OF TRADE EXCHANGES

— What is a Trade Exchange?

- ❖ Trade exchanges should be considered as another sales channel for a business
- ❖ Network of Merchants that seek to trade their spare capacity or stock for items that they would otherwise have to buy with cash
- ❖ A platform which standardises any good/service into an alternate digital currency – priced as if cash
- ❖ “Trade Dollars” can be stored or used for purchases at participating Merchants of the trade exchange
- ❖ Settlement occurs via secure web transactions, mobile devices, SMSPOS or card based EFTPOS terminals

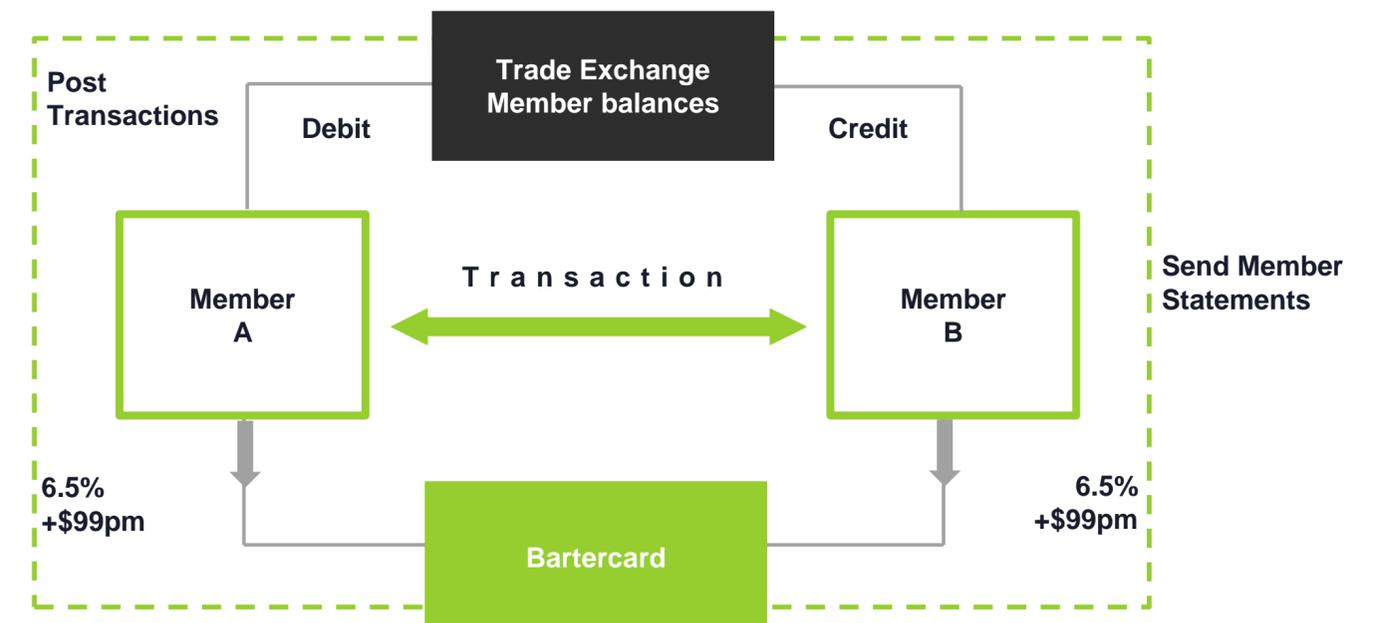
How it works...

- b Upon joining, merchants sign a membership contract/agreement. Based on the financial strength of their business, the Merchant can qualify for a small initial, interest free line of credit in Trade Dollars – the merchant’s first transaction can be a purchase
- b When a merchant buys goods or services its trade account is debited and the seller’s trade account is credited
- b Trade Transactions priced same value as cash
- b A merchant in debit owes that value (in their goods & services) to all other members of the Exchange and if a merchant is in credit all members of the Exchange owe that merchant that value in their own goods/services
- b At month’s end, Bartercard sends each merchant a Statement/Invoice detailing every transaction including Bartercard’s cash fees
- b Bartercard’s cash fees can be debited directly from merchants’ bank accounts (via DDR) or paid by normal means
- b Bartercard provides Account Managers to service merchants requests and promote trading between merchants

Economics...

- ✓ Bartercard charges both buyer and seller 6.5% of the value of all their transactions (i.e. both sides of the transaction)
- ✓ Bartercard charges ongoing monthly support fees
- ✓ The more trading that occurs the more money Bartercard makes
- ✓ Bartercard has operated through several up and down economic cycles over many years
- ✓ Bartercard (BPS) never has any liability for any merchant credit or debit balance

Transaction and Fee Flow Chart



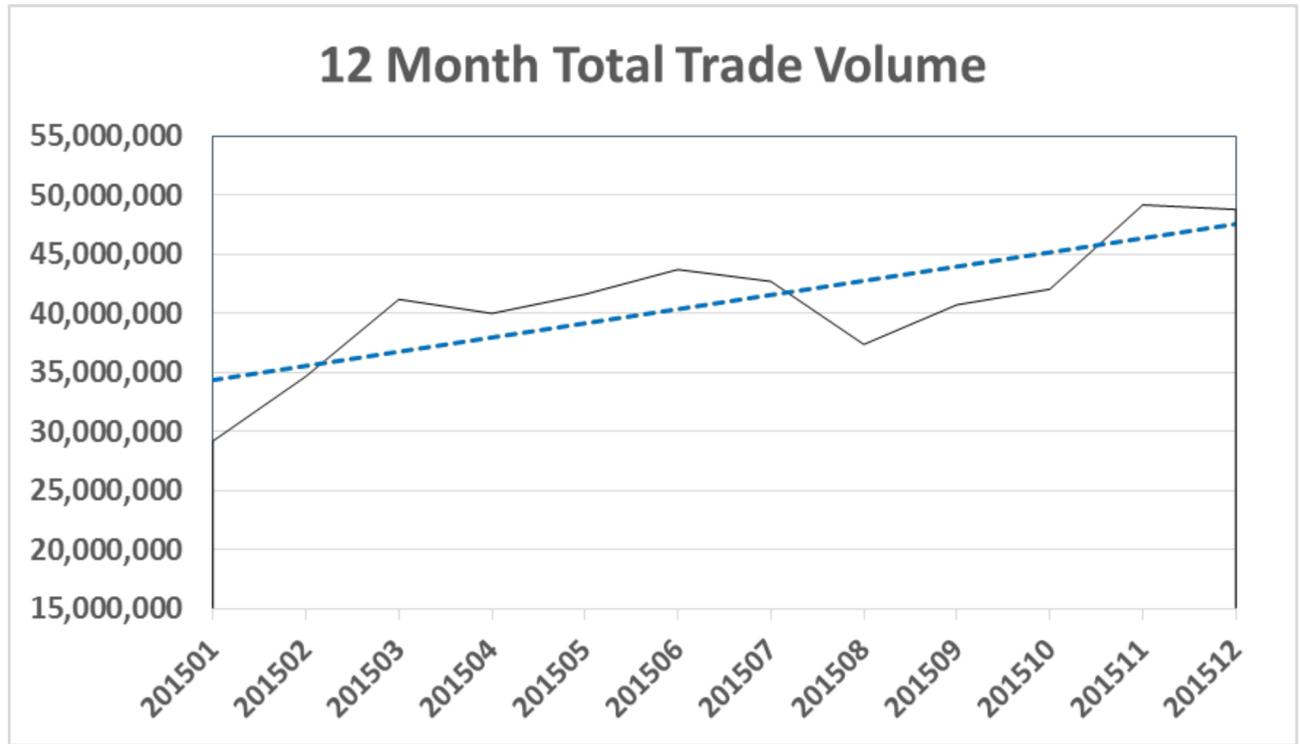
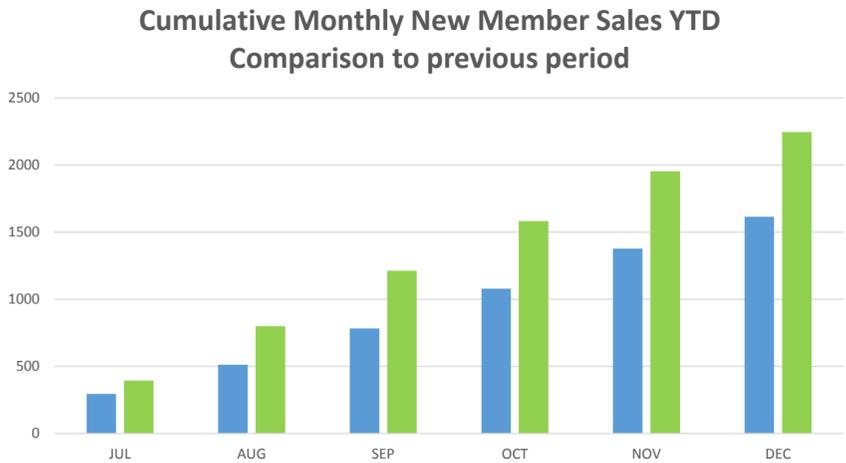


- ❖ New sales model has been a success with new member acquisition up by 39% half year on half year
- ❖ India and China to commence operations this year
- ❖ Bartercard Group now controls 70% of members giving it a secure strategic footprint for growth of Bartercard and bucqi in major population areas

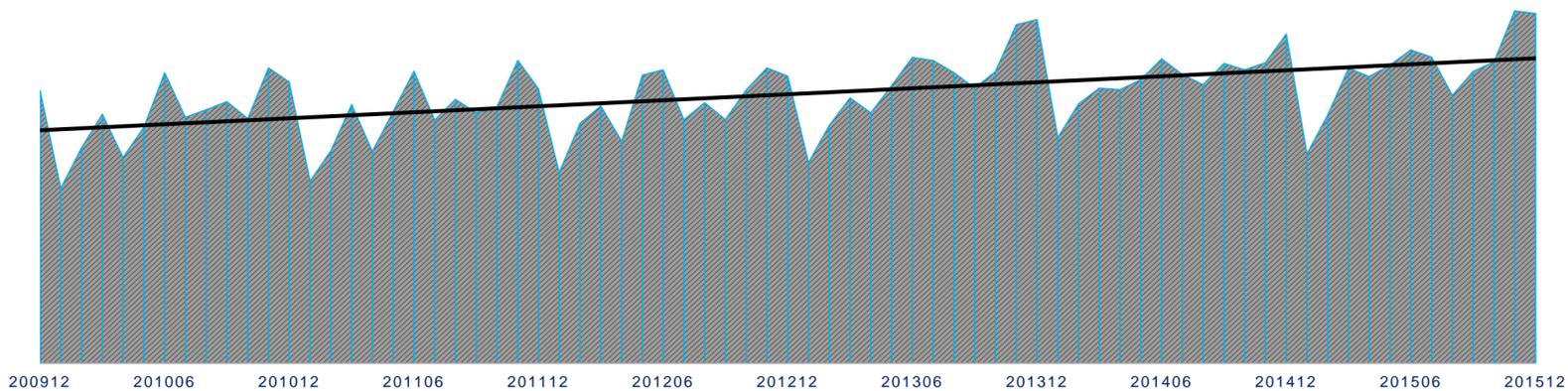
Focus for 2016 and beyond.....

Further International Expansion with a focus on North America, Europe and Asia

1HY2016



6 Year Transactional Trend

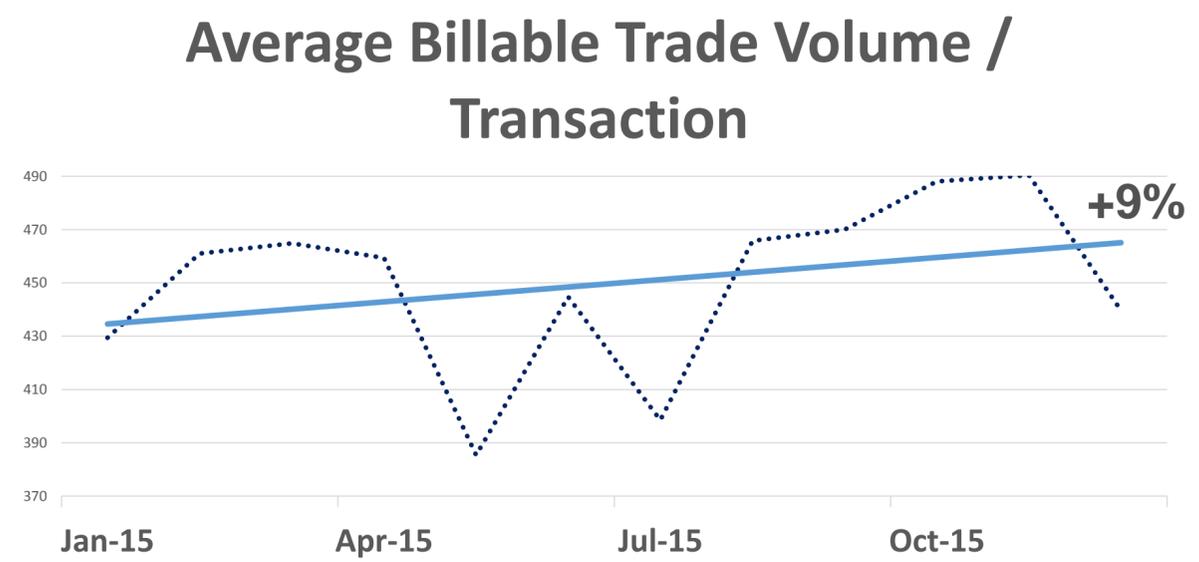
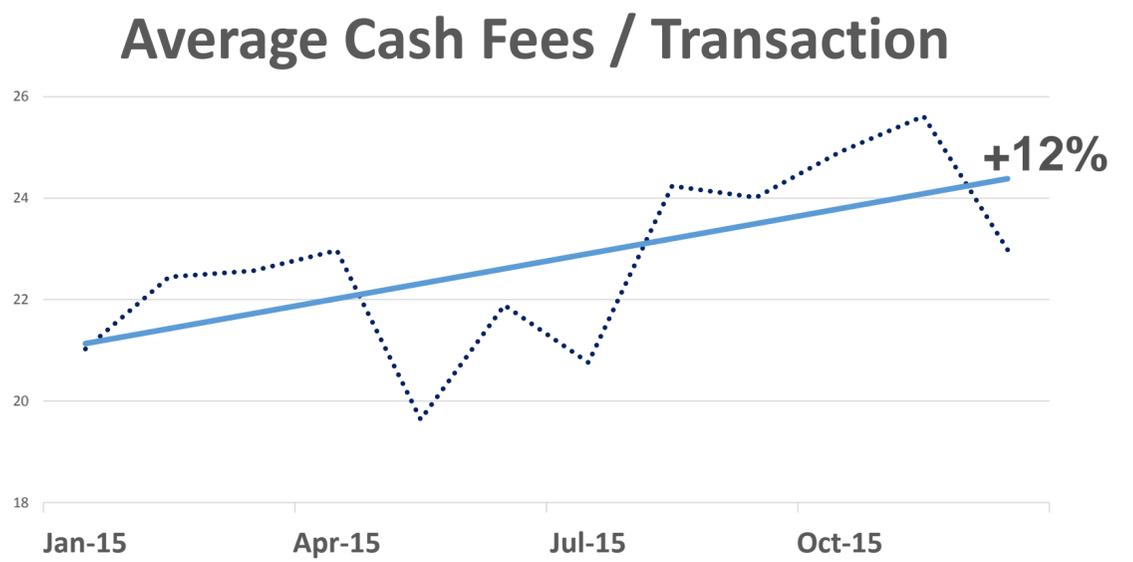
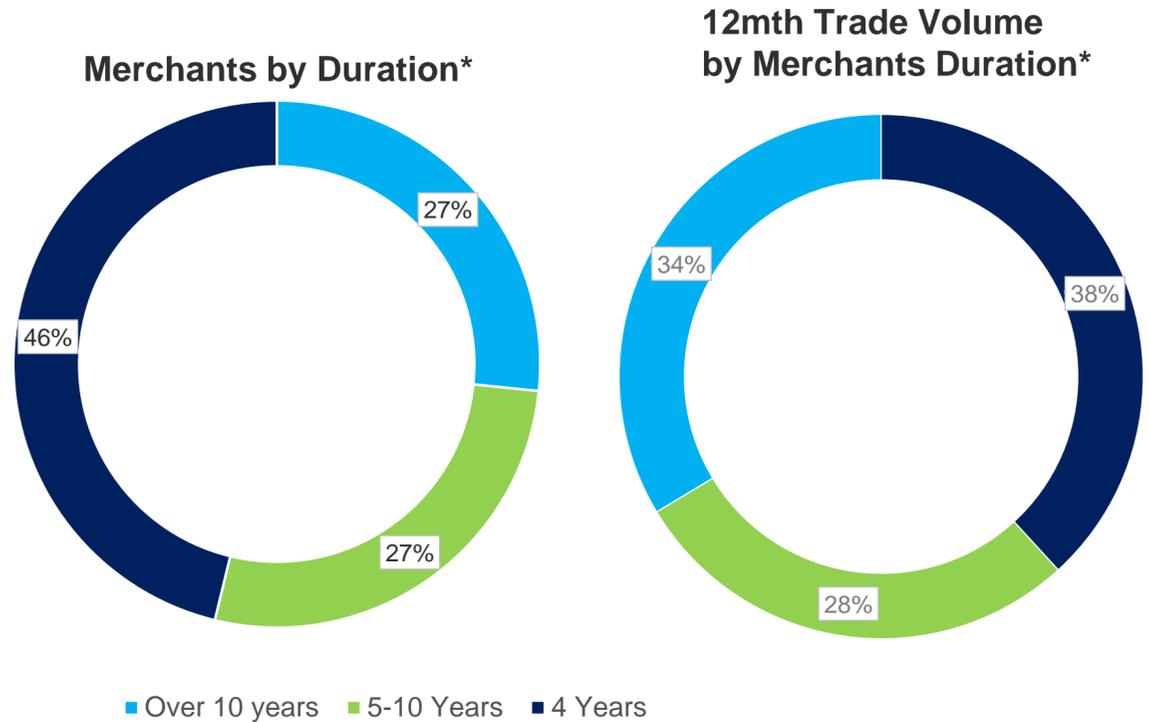


8 Countries – 75 Offices – 600+ Staff – 24,000+ Merchants (SMEs) – 50,000+ Card Holders



bartercard - deep relationships with Merchants

Key Transactional Data for the 12 months to 31 December 2015



Consistent Usage over many years – integral to SMEs business – 54% of Merchants >5yrs



How BPS will gain a bigger share of its existing market base

B2B

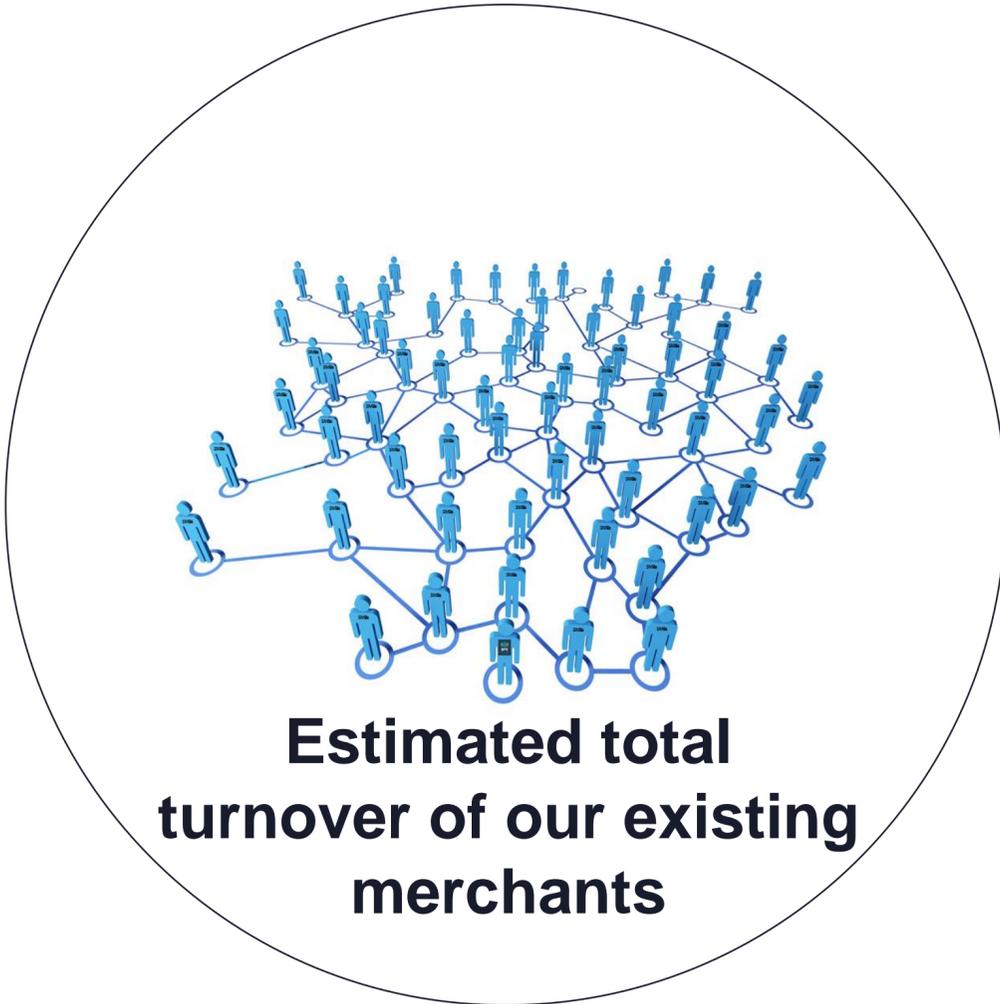


T\$600m

Bartercard already transacts ~ 5% of total turnover for the average SME



B2B+B2C



Estimated total turnover of our existing merchants

\$12Bn

95% of our existing SMEs turnover is in Cash – that equals \$11.4Bn from which we gain no revenue yet



B2C



Goal of 10% - \$1.14Bn

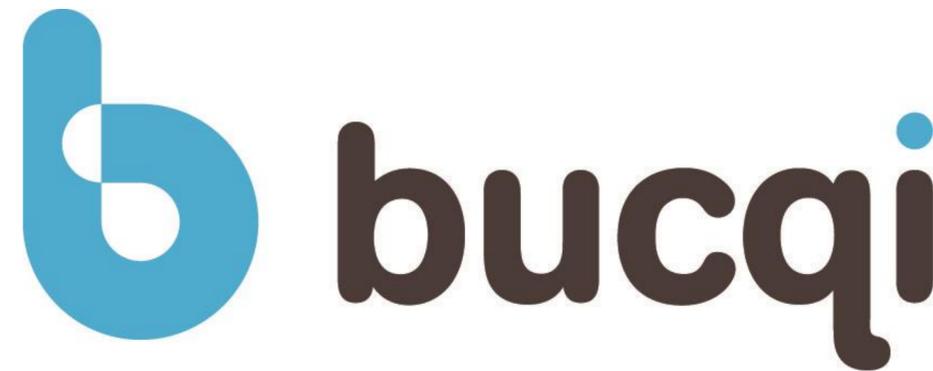
If buccqi can gain just 10% of our existing client base's cash turnover additional Fee Potential = \$74.1m

bucqi – driver of future growth

17

Disruptive payments platform with best value consumer loyalty program

- ❖ New platform developed allowing Bartercard Merchants to pay consumers digital reward – one “bucq” equal in value to one Trade Dollar
- ❖ Consumers able to save and redeem “bucqs” at a wide variety of merchants
- ❖ Most valuable reward program – consumers get a minimum 20% reward or redemption on every transaction



- ❖ Merchants can accept “bucqs” and credit back to their Bartercard Account for re-issue
- ❖ Roll out bucqi across Queensland commenced
- ❖ bucqi also able to handle other points based rewards programs
- ❖ Bucqi merchant tablet and software able to undertake a Bartercard transaction

Launch in New Zealand March 2016

Introduce C2C model in later part of FY2016

Goal is to have 3,750 Bartercard Merchants accepting bucqi by end of 2016

For Consumers

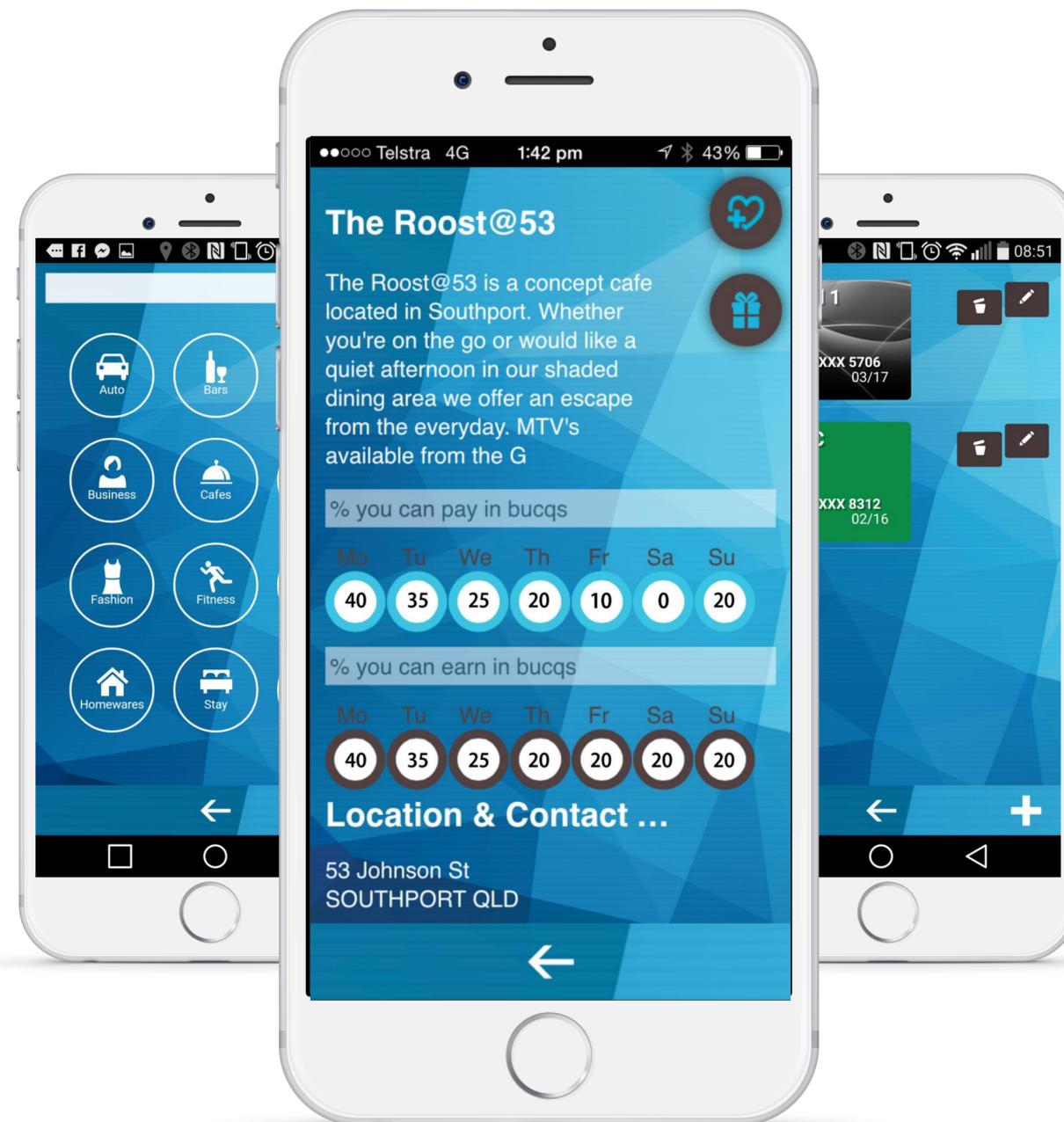
FREE & EASY TO USE
Simply download the bucqi App



VERSATILE AND CONVENIENT
Ideal for micro payments and one place to store all your rewards



MANAGEMENT & REWARDS
Easy to use merchant directory and directional mapping; special offers



For Merchants



REAL TIME PAYMENTS & IMPROVED SECURITY
Cash currency without handling cash and with reduced possibility of fraud



POWERFUL MARKETING TOOL
Attracting new customers with smart campaign tracking

Consumers want portability of points – bucqi delivers

bucqi - a merchant centric loyalty program

A loyalty platform for SMEs – robust and innovative mobile payment app for both merchants and consumers



Consumers pay by scanning a QR code using a mobile device – low cost to merchants – integrates into Point of Sale (POS)



Bartercard members able to pay rewards to consumers using Trade Dollars – consumers receive “bucqs” in their bucqi digital wallet



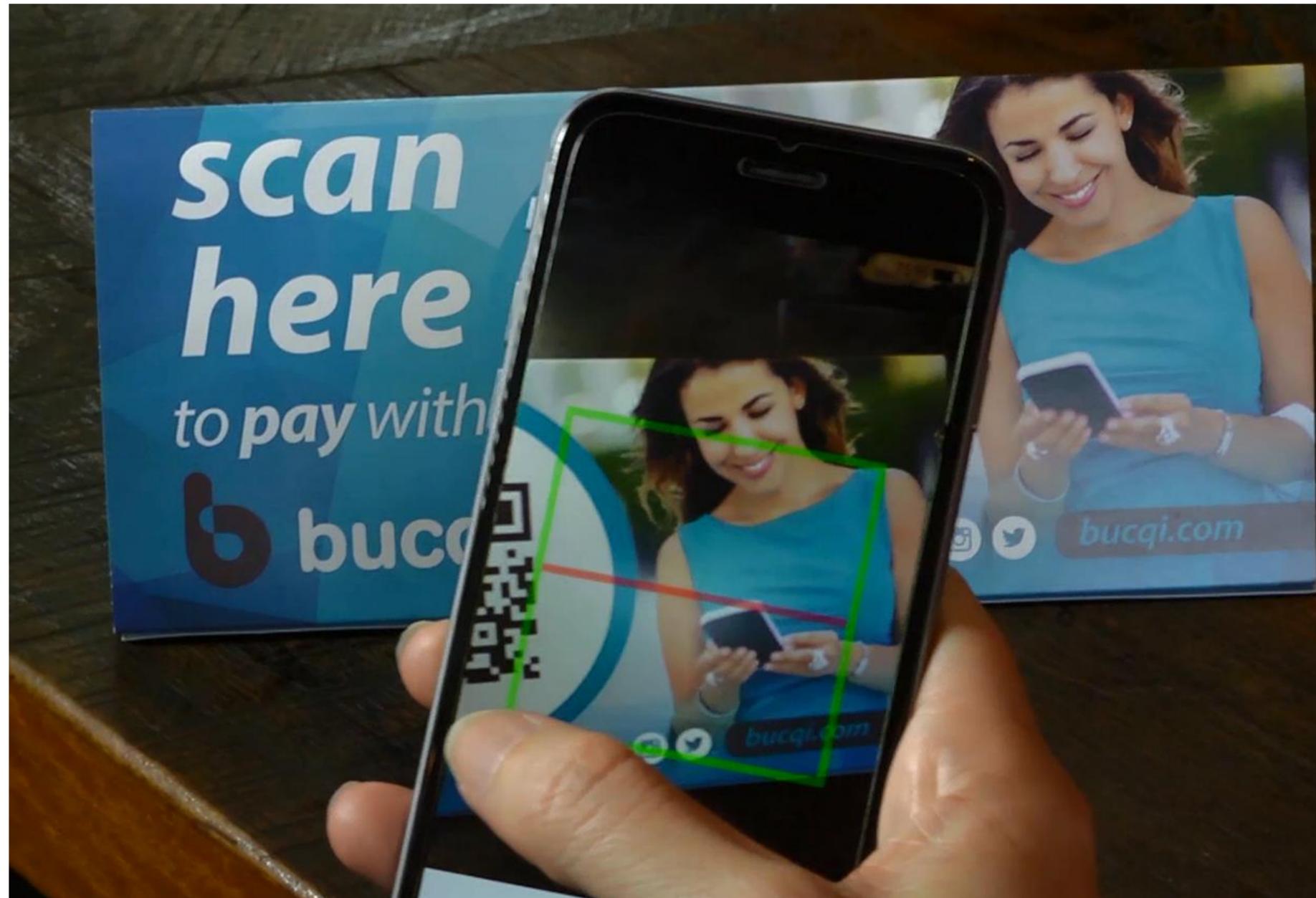
Consumers can redeem “rewards” across a broad range of businesses and locations globally



bucqi platform has been enhanced so that it can accept and redeem the loyalty points associated with other major points based loyalty system such as airline points or credit card points*

Consumers use their Smartphone to pay

Attracting more cash-paying consumers to merchants

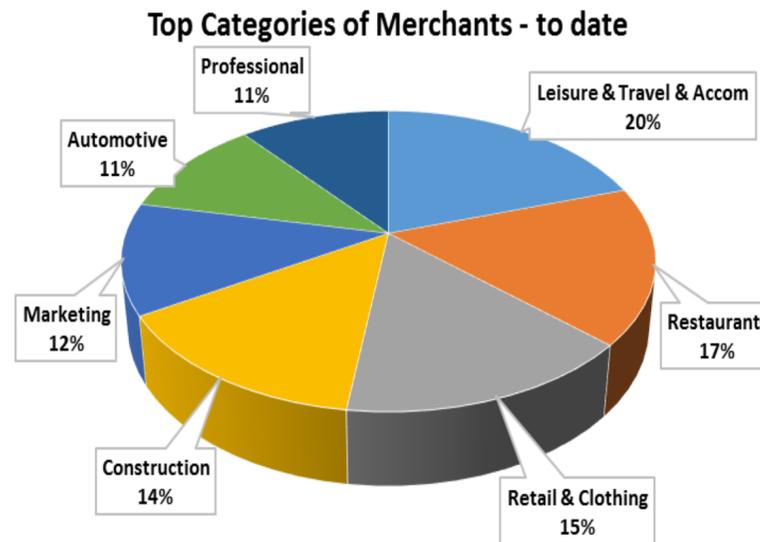


Additional Income for Clubs/Charities

One percent (1.0%) of every transaction will be paid to clubs/charities etc. sponsoring bucqi to their supporter base – supporters simply download the bucqi app and transact with their club/charity benefiting automatically – so simple



- ❖ bucqi has gained firm expressions of interest from 2,500 merchants already
- ❖ bucqi has exclusive access to more than 24,000 merchants across 8 countries



- ❖ bucqi targets closed user groups e.g. sporting or non for profit clubs
- ❖ bucqi has access to more than 300 such groups
- ❖ bucqi targets large “loyalty points” based systems like airlines, franchise chains, credit card companies



TESS is a multi-site, multi-national, multi-currency Trade Exchange platform

Participants securely trade their goods and services globally 24/7 using mobile, desktop or other internet-enabled devices

TESS the only software recommended by IRTA, the largest governing body for Trade Exchanges globally

The TESS Platform settles ~1.8m+ transactions worth ~\$600m+ annually on behalf of Bartercard's ~50,000+ card holders

Seeking to capture a major share of the US\$19.4 billion* not currently being traded through Bartercard

Recognised as the world's leading software platform by IRTA supporting more SMEs, settling more transactions and used by more people than any other provider



An industry step change

Cutting edge, stable scalable software for Trade Exchanges and other alternate currency systems

So Far in 2016

IRTA/UC Interchange implemented successfully

UC set a New Trading Record – in the first 3 months transactions up 39% over last year - the most growth in trading in UC's seventeen year history

Focus for the remainder of 2016

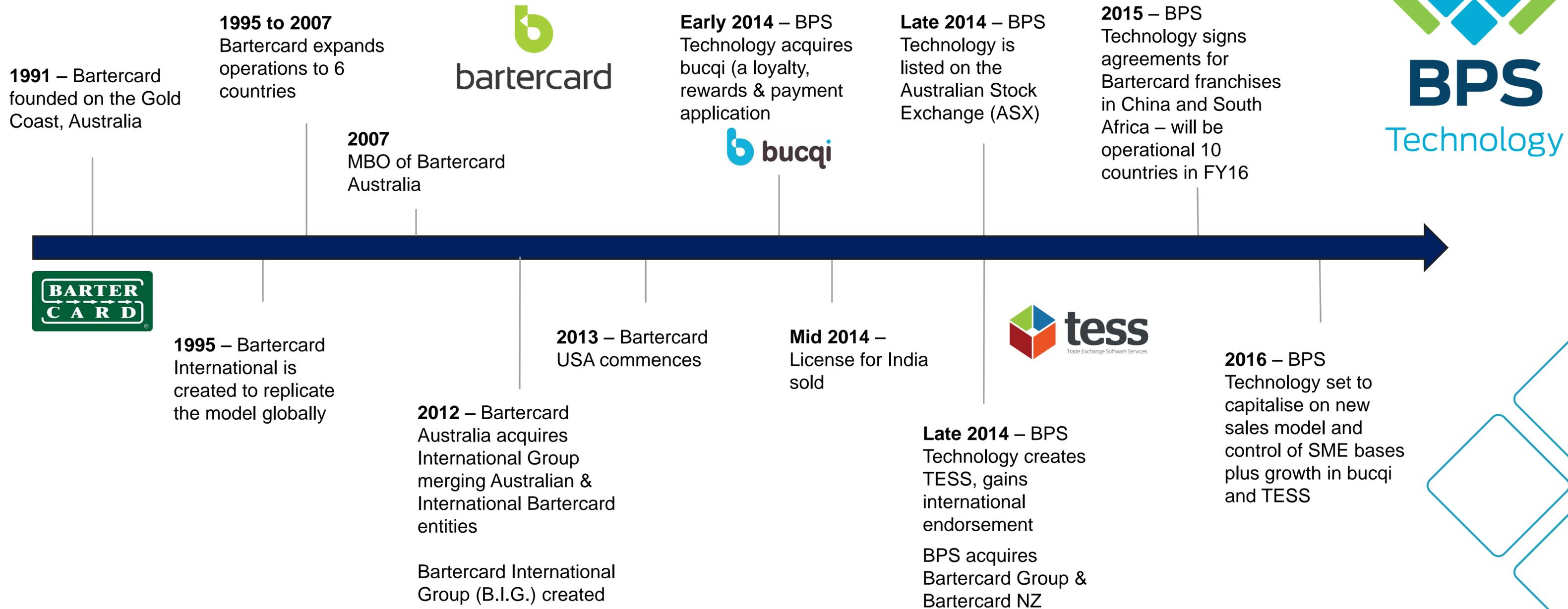
New Software for Bartercard Group being delivered

Expand deployment of TESS

Software

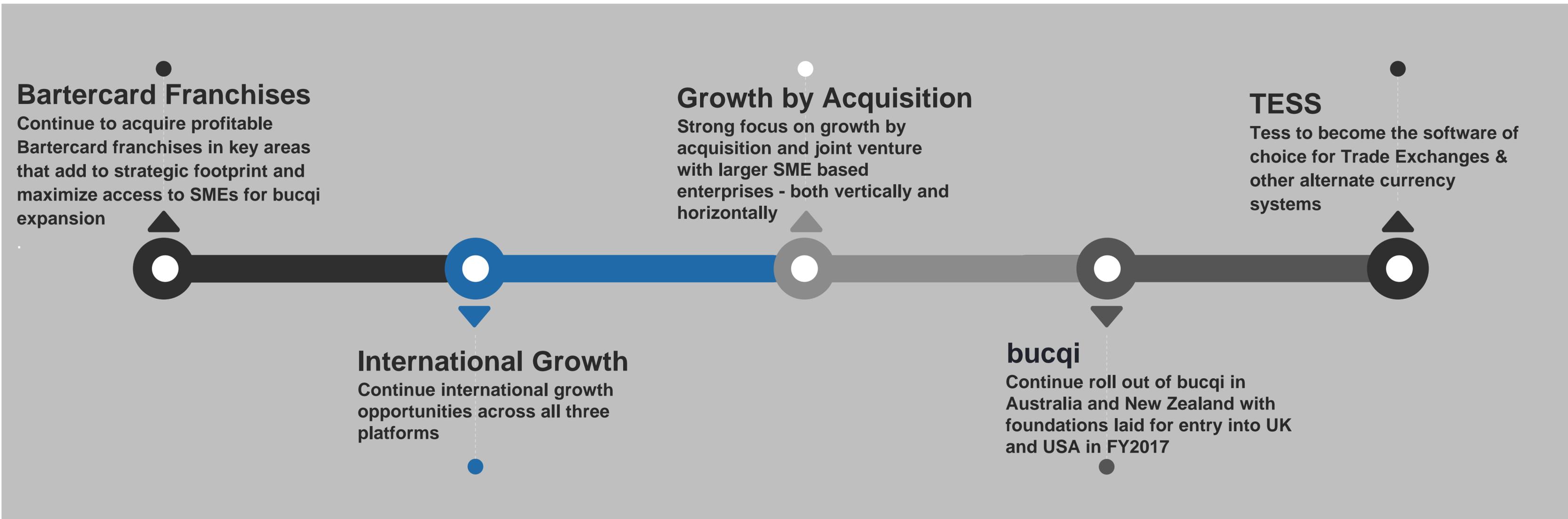
Supply of Enterprise level software to major Trade Exchanges

Operating Trade Exchanges Platforms and Software for 25 Years



FY2016 Outlook

growing business across all three platforms



In Summary – executing on our business plans

26

- ❖ Revenue of \$25.1 million, exceeding prior corresponding period (H1FY15: \$24.9 million)
- ❖ EBITDA of \$4.7 million, up 4% (H1FY15: \$4.5 million)
- ❖ Earnings per share of 6.0c, up 7.2% (HY15: 5.6c)
- ❖ Interim dividend of 2.0 cents per share unfranked declared
- ❖ New Sales Model resulted in 39% growth in new Merchants
- ❖ Bartercard USA operations revenues up 124%
- ❖ Acquisition of further 2 large franchises in Australia – over 70% of Members now managed by company owned sites
- ❖ bucqi launched in 3 Queensland regional centres with more than 200+ Merchants and 2,000+ Consumers participating
- ❖ TESS delivered software to IRTA that saw record levels of trading recorded – highest ever achieved
- ❖ Laid the foundation for growth in FY17
- ❖ Executive directors and management team own 58% of issued shares
- ❖ Well positioned to capitalise on various growth opportunities on our platforms



LIMITED PURPOSE

This presentation is issued by BPS and has been provided on an information basis solely and is not an offer or invitation to invest.

FORWARD LOOKING STATEMENTS

This presentation may include forecast financial information based on the best estimate assumptions of BPS. The basis of preparation and presentation of the forecast financial information, to the extent relevant, is consistent with the basis of preparation and presentation for the historical financial information. The forecast financial information presented in this presentation is unaudited. This presentation also contains forward looking statements which are identified by words such as 'may', "could", 'believes', 'estimates', 'expects', 'intends' and other similar words that involve risks and uncertainties. The forward looking statements in this presentation are based on BPS's current expectations about future events. The forecast financial information and forward looking statements are subject to various risk factors, uncertainties and assumptions that could cause BPS's actual results, performance or achievements to differ materially from those expressed in any forward looking statement made by, or on behalf of, BPS and the forecast financial information.



Disruptive Business Payment Systems linking SMEs Globally



BPS

Technology

'Business Payment Systems'

