

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Brambles Ltd
ACN/ARSN ACN 118 896 021

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 15-Mar-2016
The previous notice was given to the company on 18-Mar-2016
The previous notice was dated 18-Mar-2016

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

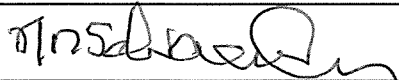
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name Nick Selvaratnam capacity Authorised Signatory
sign here  date 21-Mar-2016



Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
15-Mar-2016	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure C of Notice	-1,300,000 Common Stock	-1,300,000
15-Mar-2016	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure C of Notice	-2,150,000 Common Stock	-2,150,000
15-Mar-2016	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure C of Notice	-180,000 Common Stock	-180,000
15-Mar-2016	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure C of Notice	-3,000,000 Common Stock	-3,000,000
15-Mar-2016	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure C of Notice	-5,000,000 Common Stock	-5,000,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-14,517,000 Common Stock	-14,517,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-1,040,000 Common Stock	-1,040,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-560,000 Common Stock	-560,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-440,000 Common Stock	-440,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-580,000 Common Stock	-580,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-14,881 Common Stock	-14,881
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-110,807 Common Stock	-110,807
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-51,648 Common Stock	-51,648
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-18,971 Common Stock	-18,971
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-4,000,000 Common Stock	-4,000,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-150,000 Common Stock	-150,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-1,760,000 Common Stock	-1,760,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-141,982 Common Stock	-141,982
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-1,249,000 Common Stock	-1,249,000
15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-700,000 Common Stock	-700,000

15-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure C of Notice	-300,000 Common Stock	-300,000
15-Mar-2016	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure C of Notice	-9,473,154 Common Stock	-9,473,154
15-Mar-2016	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure C of Notice	-1,846 Common Stock	-1,846
15-Mar-2016	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure C of Notice	-4,600,000 Common Stock	-4,600,000
15-Mar-2016	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure C of Notice	-2,595,000 Common Stock	-2,595,000
15-Mar-2016	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure C of Notice	-620,000 Common Stock	-620,000
15-Mar-2016	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure C of Notice	-5,697 Common Stock	-5,697
15-Mar-2016	Credit Suisse AG, Sydney Branch	Disposed on market	6,436.65 AUD	-26,451 Common Stock	-517
15-Mar-2016	Credit Suisse International	Acquired on market	181,397.31 AUD	14,993 Common Stock	14,993

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

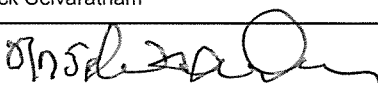
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Nick Selvaratnam

capacity Authorised Signatory

sign here

date 21-Mar-2016



Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

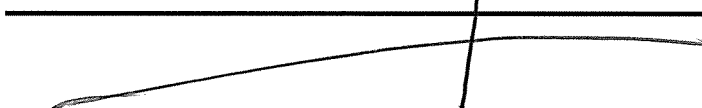
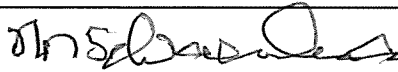
Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Ag, Sydney Branch	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (UK) Limited	5 Cabot Square, London, E14 4QR
Credit Suisse International (ARBN 062787106)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, New York 10010, New York 10010
Credit Suisse Fund Management S.A.	5, rue Jean Monnet, Luxembourg, 2180
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045
Credit Suisse AG	Paradeplatz 8, Zurich, 8001

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Nick Selvaratnam capacity Authorised Signatory
sign here date 21-Mar-2016



Annexure "C"

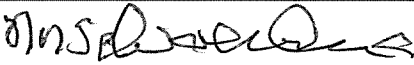
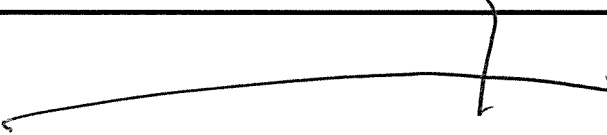
This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Nick Selvaratnam capacity Authorised Signatory

sign here date 21-Mar-2016

Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and State Street Bank and Trust Company
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and National Australia Bank Limited
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	Early return is subject to the lender's acceptance
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and JPM Chase Bank, London
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and BONY Mellon, London
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Citibank NA – Kuwait Investment Authority
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and State Street Bank and Trust Company
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and State Street Bank and Trust and Company
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	Next Business day.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and JP Morgan Chase Bank, New York
Transfer date	15-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.