



ASX ANNOUNCEMENT

22 March 2016

Results of Circulating Resolution regarding the proposed early redemption of the outstanding 9.5% pa Australian dollar notes

Further to the ASX announcement of 7 March 2016, PAYCE Consolidated Limited ("PAYCE") [ASX:PAY] advises that over 90% of eligible Noteholders voted on the resolution, of which 99.9% approved the Circulating Resolution to facilitate the early redemption by PAYCE of all outstanding Notes on 31 March 2016.

ENDS

Brian Bailison
Company Secretary