



# Australia China Holdings Limited

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Company Announcement Office  
Australian Stock Exchange Limited

By e-Lodgement

22 March, 2016

Dear Shareholders,

## **Re: Termination of Agreement to acquire Supreme Star Limited**

Australia China Holdings Limited (the "Company" or "AAK") refers to its announcement dated 27 June 2014 that its wholly own subsidiary, Australia China Business Ltd ("ACB") had entered into a conditional agreement with Jetwill Group Limited ("JWG") to acquire 20% shares of Supreme Star Limited ("SSL"). The agreement was conditional and subject to the Net Profit After Tax ("NPAT") of SSL for the two years period commencing 1 July 2014.


On 24 June 2015, the Company issued 545,810,993 AAK shares (pre-consolidation, or 54,581,099 shares after consolidation) to acquire 7.28% SSL shares.

Unfortunately, it was unlikely that SSL could achieve the NPAT target of A\$60 million at the end of the two-year period. By mutual consent, ACB and JWG agree to terminate the agreement according to Clause 8 of the agreement upon the following two conditions: (1) ACB returns JWG the 7.28% SSL shares; (2) JWG returns ACB the AAK shares or cash in lieu of shares as at prevailing market price.

Upon the termination, the agreement shall be null and void and have no further force or effect.

Should you require further information, please send your enquiry to the Company Secretary by email to [sec@aakch.com](mailto:sec@aakch.com).

Yours faithfully,  
For and on behalf of  
**Australia China Holdings Ltd**

  
Stonely Sek  
Company Secretary