

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To** Company Name/Scheme **Reverse Corp Limited (ASX: REF)**ACN/ARSN **ACN 085 949 855****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Anneuxure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

18/03/2016

The previous notice was given to the company on

06/07/2015

The previous notice was dated

02/07/2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|------------------|------------------|------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 7,500,000 | 8.03% | 8,506,373 | 9.10% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------------|------------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| From 7/7/15 to 18/3/16 | WAM Capital Limited | Underlying portfolio purchased shares | 0.10 - 0.15 per share | 708,843 ordinary shares | 708,843 ordinary shares |
| From 7/7/15 to 17/3/16 | WAM Research Limited | Underlying portfolio purchased and sold shares | 0.10 - 0.15 per share | 271,159 ordinary shares | 271,159 ordinary shares |
| From 7/7/15 to 17/3/16 | Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | Underlying portfolio purchased and sold shares | 0.10 - 0.15 per share | 26,371 ordinary shares | 26,371 ordinary shares |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|------------------------------------------------|---------------------------------|--------------------------------|----------------|
|-----------------------------|---------------------------------|------------------------------------------------|---------------------------------|--------------------------------|----------------|

| | | | | | |
|---------------------------------------------------------------------------|-----------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
| WAM Capital Limited | RBC Investor Services | WAM Capital Limited | Management of portfolio of investments of WAM Capital Limited | 5,661,843 ordinary shares | 5,661,843 ordinary shares |
| WAM Research Limited | RBC Investor Services | WAM Research Limited | Management of portfolio of investments of WAM Active Limited | 2,592,409 ordinary shares | 2,592,409 ordinary shares |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | RBC Investor Services | Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 252,121 ordinary shares | 252,121 ordinary shares |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------|---------|
| Refer to Annexure A | |
| | |

Signature

print name **Kate Thorley**

capacity **CEO**

sign here



date **22/03/2016**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

| Name | ACN / ARSN |
|--------------------------------------------------------------------------------------|-------------------|
| Wilson Asset Management (International) Pty Limited | (ACN 081 047 118) |
| MAM Pty Limited | (ACN 100 276 542) |
| WAM Capital Limited | (ACN 086 587 395) |
| Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund | (ACN 081 032 000) |
| WAM Research Limited | (ACN 100 504 541) |
| WAM Active Limited | (ACN 126 420 719) |

6. Addresses

| Name | Address |
|-----------------------------------------------------|-------------------------------------------------|
| Wilson Asset Management (International) Pty Limited | Level 11, 139 Macquarie Street, Sydney NSW 2000 |
| MAM Pty Limited | Level 11, 139 Macquarie Street, Sydney NSW 2000 |
| WAM Capital Limited | Level 11, 139 Macquarie Street, Sydney NSW 2000 |
| Botanical Nominees Pty Limited | Level 11, 139 Macquarie Street, Sydney NSW 2000 |
| WAM Research Limited | Level 11, 139 Macquarie Street, Sydney NSW 2000 |
| WAM Active Limited | Level 11, 139 Macquarie Street, Sydney NSW 2000 |
| RBC Investor Services | Level 34, 2 Park Street, Sydney NSW 2000 |

Signed: _____

K. Harley

Date: 22/03/2016