

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **FAIRFAX MEDIA LIMITED**

ACN/ARSN **008 663 161**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 March 2016**

The previous notice was given to the company on **15 March 2016**

The previous notice was dated **11 March 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:



Date: 22 March 2016

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 22 March 2016

Contact details for this notice:

Weixiao Qin
Compliance Operations
(T) +65 6495 8217

15-Mar-16	UBS Securities Australia Ltd	Buy	3,495	4,500	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	50	66	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	486	640	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	1,843	2,426	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	9,127	12,012	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	564	742	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	9	12	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	179	235	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	4,485	5,938	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	5,662	7,452	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	13,806	18,169	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	14,035	18,476	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	47,484	62,492	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	142,288	187,761	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	47,192	(62,310)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	37,775	5,000	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	38,977	48,520	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	46,674	(60,932)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	76,545	(100,307)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	88,570	115,884	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	68,668	(89,703)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	122,948	160,611	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	1,733	2,222	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	83,734	(108,155)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	11,470	(15,090)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	80,490	(105,671)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	72,110	(93,358)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	376,731	(493,944)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	436,940	(574,921)	Ordinary
15-Mar-16	UBS AG Switzerland AG	Collateral returned	N/A	(74,240)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	40	(52)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	32	(42)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	45	(58)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	50	(65)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	83	(108)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	39	(51)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	22	(29)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	352	(457)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	2	(3)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	33	(43)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	211	(274)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	352	(457)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	109	(141)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	131	(170)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	42	(55)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	2	3	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	33	43	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	1	1	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	352	457	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	109	141	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	42	55	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Buy	1,353	1,755	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	1,399	(1,726)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	4,013	(5,174)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	4,013	(5,174)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	4,013	(5,174)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	4,252	(5,494)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	62,054	(80,000)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	210	(271)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	153	(197)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	11	(14)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	291	(375)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	403	(519)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	4,742	(6,113)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	313	(403)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	15,513	(20,000)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	3,277	(4,225)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	7,757	(10,000)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	11	(14)	Ordinary
15-Mar-16	UBS Securities Australia Ltd	Sell	290	(374)	Ordinary

16-Mar-16	UBS Securities Australia Ltd	Sell	2,048	(2,640)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	2,664	(3,435)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	12	(15)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	290	(374)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	4,182	(5,392)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	204	(263)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	14	(18)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	2,822	(3,638)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	210	(271)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	149	(192)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	296	(381)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	14,986	(19,320)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	1,675	(2,159)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	9,321	(10,728)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	28,787	(37,113)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	18,760	24,208	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	14,792	(19,086)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	36,030	46,719	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	59,323	(76,747)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	57,434	74,522	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	208,920	(270,938)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	13,730	(18,035)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	11,328	(14,574)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	82,984	(107,827)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	13,311	(17,245)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	20,984	(27,359)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	14,636	(18,849)	Ordinary
16-Mar-16	UBS Switzerland AG	Collateral received	N/A	3,108,704	Ordinary
16-Mar-16	UBS Switzerland AG	Collateral returned	N/A	860,010	Ordinary
16-Mar-16	UBS Switzerland AG	Collateral returned	N/A	4,552,864	Ordinary
16-Mar-16	UBS Switzerland AG	Collateral returned	N/A	6,061,952	Ordinary
16-Mar-16	UBS AG Australia Branch	Stock received	N/A	550,000	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	1,670	(2,128)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	41,493	(52,857)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	109,526	(139,523)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	154	(196)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	36	(46)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	22,999	29,999	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	71	91	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	155	196	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	1,328	1,679	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	72	(91)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	1,767	(2,205)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	197,871	(246,868)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	743	(927)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	4,421	(5,516)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	5,423	(6,766)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	5,423	(6,766)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	131,746	(164,369)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	50,951	(63,568)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	583	(727)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	1,747	(2,190)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	73	(90)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	18,083	(22,561)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	18,455	(20,529)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	8,466	(10,468)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	14,767	(18,424)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	4,828	(6,024)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	1,611	(2,010)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	4,307	(5,374)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	7,881	(9,832)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	12,916	(16,114)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	12,916	(16,114)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	4,828	(6,024)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	8,015	(10,000)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Sell	2,812	(3,508)	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	465	590	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	550	698	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	1,002	1,271	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	1,822	2,310	Ordinary
16-Mar-16	UBS Securities Australia Ltd	Buy	2,443	3,058	Ordinary

18-Mar-16	UBS Switzerland AG	Collateral returned	N/A	(15,884,720)	Ordinary
18-Mar-16	UBS Switzerland AG	Collateral returned	N/A	(1)	Ordinary
18-Mar-16	UBS AG Australia Branch	Stock returned	N/A	(642,763)	Ordinary
18-Mar-16	UBS Securities Australia Ltd	Enter into Derivative Contract	N/A	1,250,000	Options