

MARKET RELEASE

23 March 2016

Axiom Mining Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Axiom Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement in relation to the Solomon Islands Court of Appeal decision regarding the Isabel Nickel Project.

Security Code: AVQ

Elvis Onyura

Senior Adviser, Listings Compliance (Sydney)



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23 March 2016

Mr Elvis Onyura ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Dear Mr Onyura

REQUEST FOR VOLUNTARY SUSPENSION

As you are aware, the Company was placed in a trading halt on 21 March 2016 pending the release of an announcement in relation to the Solomon Islands Court of Appeal decision regarding the Isabel Nickel Project.

In accordance with ASX Listing Rule 17.2, Axiom now requests a voluntary suspension of its shares and provides the following information:

- 1. The suspension is requested pending the release of an announcement in relation to the Court decision on Monday 21 March 2016 regarding the world class Isabel Nickel Project.
- Axiom expects that an announcement will be made prior to the commencement of trading on Friday 1
 April 2016.
- 3. Axiom is not aware of any reason why its securities should not be suspended.

AYours faithfully

Paul Frederiks
Company Secretary