



Galileo Japan Funds Management Limited
(ACN 121 567 244) (AFSL 305 429)
as Responsible Entity for Galileo Japan Trust
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23 March 2016

ASX / Media Release

Please find attached a Galileo Japan Trust (ASX code: "GJT") announcement relating to the results of the extraordinary general meeting held today.

Investor and media enquiries:

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About Galileo Japan Trust

The Trust is listed on the Australian Securities Exchange with an indirect interest in a portfolio of 19 Japanese real estate investments valued at approximately ¥56.55 billion as at 31 December 2015 (approximately A\$690 million)¹. The portfolio is diversified with a geographical bias to greater Tokyo, where 11 properties are located, and a sector bias to office and retail.

Further information on Galileo Japan Trust is available at www.galileofunds.com.au

¹ Based on an AUD/JPY exchange rate of A\$1=¥82, the rate used in the notice of meeting and explanatory memorandum dated 29 February 2016



23 March 2016

GALILEO JAPAN TRUST (GJT): RESULTS OF EXTRAORDINARY GENERAL MEETING

Galileo Japan Funds Management Limited (**GJFML**), as responsible entity for the Galileo Japan Trust (**GJT** or **Trust**), announces the results of the extraordinary general meeting held on Wednesday 23 March 2016 at 12.30pm as set out in the attached table.

The resolution, which related to the proposed sale of the Japanese real estate portfolio in which GJT has an indirect interest, the subsequent distribution of net proceeds to GJT unitholders and the winding up of the Trust (**Proposal**), was decided by way of a poll and was approved.

These results are provided in accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001 (Cth), and include a summary of the poll voting results, direct votes received and votes by proxies on the item of business considered at the extraordinary general meeting.

The Proposal remains subject to various conditions including the successful capital raising and listing of the purchaser entity (which is acquiring 18 of the 19 properties) on the Tokyo Stock Exchange (**Japanese IPO**). GJFML understands that the Japanese IPO remains on programme and, in the absence of adverse market or other developments, is anticipated to list on or around August 2016.

For more details in relation to the timing and conditionality of the Proposal please refer to the notice of meeting and explanatory memorandum lodged with the ASX and despatched to unitholders on 29 February 2016.

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RESULTS OF EXTRAORDINARY GENERAL MEETING ON 23 MARCH 2016

Proxy votes received

Resolution	Votes For			Votes Against			Votes Abstain			Votes Open*		
	by # units	by value	%	by # units	by value	%	by # units	by value	%	by # units	by value	%
Approval for the disposal of GJT's interest in the Japanese Property Portfolio	56,300,732	\$137,373,786	99.51	16,353	\$39,901	0.03	18,506	\$45,155	0.03	260,071	\$634,573	0.46

*The Chairman voted all open or undirected proxies in favour of the Resolution.

Votes cast on each poll in person or by proxy

Resolution	For			Against			Abstain**		
	by # units	by value	%	by # units	by value	%	by # units	by value	%
Approval for the disposal of GJT's interest in the Japanese Property Portfolio	56,888,561	\$138,808,089	99.97	16,353	\$39,901	0.03	18,506	\$45,155	0.03

**Note that votes relating to a person who abstained on the resolution are not counted in determining whether or not the required majority of votes were cast for or against that item.