

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Equity Investment Company Limited
ABN	68 601 406 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christine Anne Feldmanis
Date of last notice	17 September 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Feldmanis & Associates Pty Ltd as trustee for Feldmanis & Associates SF. Christine Feldmanis is a director and shareholder of Feldmanis & Associates Pty Ltd and a beneficiary of Feldmanis & Associates SF.
Date of change	21 March 2016
No. of securities held prior to change	Indirect 100,537 ordinary shares held by Feldmanis & Associates Pty Ltd as trustee for Feldmanis & Associates SF 100,000 options - exercisable at \$1.00 per Option on or before 10 June 2016 - held by Feldmanis & Associates Pty Ltd as trustee for Feldmanis & Associates SF
Class	Ordinary Shares
Number acquired	884 ordinary shares

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	884 ordinary shares at \$0.91 per share
No. of securities held after change	Indirect 101,421 ordinary shares held by Feldmanis & Associates Pty Ltd as trustee for Feldmanis & Associates SF 100,000 options - exercisable at \$1.00 per Option on or before 10 June 2016 - held by Feldmanis & Associates Pty Ltd as trustee for Feldmanis & Associates SF
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Perpetual Equity Investment Company Limited's Dividend Reinvestment Plan for the 2016 Interim Dividend

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable