

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ardent Resources Ltd (to be renamed IOT Group Limited)
ABN	66 140 475 921

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Brown
Date of last notice	4 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct or indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Through Connect Capital Pty Limited or Brown Brothers Super Fund	
Date of change	18 March 2016	
No. of securities held prior to change	Pre Consolidation 5,303,785 Shares Direct 12,902,066 Shares Indirect 18,205,851 Total	Post Consolidation 2,651,893 Shares Direct 6,451,033 Shares Indirect 9,102,926 Total
Class	Ordinary Shares	
Number acquired	Nil	
Number disposed	8,314,210 Ordinary Shares	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total value of shares sold - \$266,055	

+ See chapter 19 for defined terms.

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No. of securities held after change	788,716 Shares Direct - Shares Indirect 788,716 Total
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market Share Sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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