Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Trade Me Group Limited

ACN/ARSN

ARBN 154 115 723

1. Details of substantial holder (1)

Name

JCP Investment Partners Ltd

ACN (if applicable)

085 400 540

The holder ceased to be a

substantial holder on

21/03/2016

The previous notice was given to the company on

08/03/2016

The previous notice was dated

08/03/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		REFER	ANNEXURE A		9

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Nature of association	
	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JCP Investment Partners	Level 23, Bourke Place, 600 Bourke
Ltd	Street, Melbourne VIC 3000 Australia

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print name	Nancy Day	capacity	Company Secretary
sign here	Monfon	date	23/ 03 / 2016

Holder of Relevant Interest	Registered Holder of Securities	Class	Number of Securities
JCP Investment Partners Ltd	BNP Paribas Nominees Pty Limited	Fully Paid Ordinary	1,154,785
JCP Investment Partners Ltd	JPMorgan Nominees Australia Ltd	Fully Paid Ordinary	2,599,701
JCP Investment Partners Ltd	National Nominees Limited	Fully Paid Ordinary	1,338,443
JCP Investment Partners Ltd	HSBC Custody Nominees (Australia) Limited	Fully Paid Ordinary	8,238,943
JCP Investment Partners Ltd	UBS Pty Ltd	Fully Paid Ordinary	6,327,930
Sal.			19,659,802

Nancy Day

Company Secretary 23/03/2016

Entity	Instruments	Type of transaction	Ссу	Consideration	Quantity	Total Positions	Issued Share Capital	% Owned
ades from 7th M	arch 2016 to 21st March 2016					22,338,699	397,283,575	5.62%
JCP	Trade Me Group Limited	Sale	AUD	-\$ 1,095,437.22	-270,000			
JCP	Trade Me Group Limited	Sale	AUD	-\$ 1,177,239.45	-300,000			
JCP	Trade Me Group Limited	Sale	AUD	-\$ 1,300,233.22	-330,000		ĺ	
JCP	Trade Me Group Limited	Sale	AUD	-\$ 1,264,760.64	-330,000			
JCP	Trade Me Group Limited	Sale	AUD	-\$ 1,151,788.53	-300,000			
JCP	Trade Me Group Limited	Sale	AUD	-\$ 658,667.50	-171,897			
JCP	Trade Me Group Limited	Sale	AUD	-\$ 857,845.46	-225,000		i	
JCP	Trade Me Group Limited	Sale	AUD	-\$ 973,362.65	-252,000	1.0		
JCP	Trade Me Group Limited	Sale	AUD	-\$ 1,162,747.39	-300,000		1	
JCP	Trade Me Group Limited	Sale	AUD	-\$ 788,479.24	-200,000		Ì	
alance as at 21st March 2016					19.659.802	397,283,575	4.95%	

"JCP" = JCP Investment Partners Ltd

Nancy Day Company Secretary 23/03/2016