

Form 605**Corporations Act 2001****Section 671B****Notice of ceasing to be a substantial holder**

To: Company name/Scheme	IoT Group Limited
ACN/ARSN	66 140 475 921
1. Details of substantial holder (1)	
Name	Tiong Chiong Ee
ACN (if applicable)	
The holder ceased to be a substantial holder on	18/3/2016
The previous notice was given to the company on	3/11/2015
The previous notice was dated	3/11/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in the voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
18/3/2016	Greenwell Investment Limited	Dilution following issuance of shares associated with the OK IOT Group Pty Ltd transaction (pursuant to the Share Sale & Purchase Deed dated 18 November 2015 and the Replacement Prospectus dated 11 January 2016)	N/A	10,882,305 ordinary shares (post share consolidation)	10,882,305

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
None	

4. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Greenwell Investment Limited	Morgan & Morgan Building, Pasea Estate, Road Town, Tortola, British Virgin Islands
Tiong Chiong Ee	Rooms 2902-03, Tower Two, Lippo Centre, 89 Queensway, Admiralty, Hong Kong

Signature

print name Tiong Chiong Ee capacity _____

sign here



date 23 / 03 / 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.