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ASX Release

24 March 2016

Acquisition of Xped Holdings Completed

Raya Group Ltd (**ASX: RYG**) (“**Raya**” or “the **Company**”) is pleased to advise that today it has completed the acquisition of Xped Holdings Limited (**Xped**) pursuant to the heads of agreement (as varied) announced to the market on 26 October 2015.

The Company has issued all of the Xped consideration securities on completion. The Company also wishes to advise that it has partially settled the public offer in the amount of \$2,700,000, with the balance of the public offer to settle on 30 March 2016. Attached is an Appendix 3B in this regard.

The following securities issued today are subject to ASX escrow:

Type of Security	Recipient	Number issued	Number escrowed	Escrow period
Fully paid ordinary shares (Xped consideration shares)	Related parties (or nominees)	580,112,422	482,081,702	24 months from re-quotations of RYG’s securities
Fully paid ordinary shares (Xped consideration shares)	Unrelated parties (or nominees)	59,887,578	45,336,410	Until various dates from 12 June 2016 to 18 November 2016
Management Performance Shares	Related party	150,000,000	150,000,000	24 months from re-quotations of RYG’s securities

The Company has received confirmation from ASIC regarding its change of name to **Xped Limited**, as approved by shareholders at the recent EGM.

The Company is now finalising all outstanding ASX conditions to complete the relisting of its shares on ASX.

The expected date for re-quotations of the Company’s shares on the ASX (subject to RYG satisfaction of Chapters 1 and 2 of ASX Listing Rules) is 5 April 2016.

By order of the Board