

fax message



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To **Australian Securities Exchange**

Attention **Company Announcements**

Fax No. **0800 449 707**

From **Matthew Cunliffe**

Date **24 March 2016**

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message

To whom it may concern

Attached is a notice for **Nuplex Industries Limited**. Today, ACC has submitted the following amendment to the substantial holding notice originally submitted to the NZX and Nuplex Industries Limited on 19th February 2016.

Regards

Matthew Cunliffe
Compliance Officer

This is an amendment to the disclosure originally published on 19th February 2016.
There has been a correction made to the details of transactions giving rise to the relevant event.

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange

and

To Nuplex Industries Limited

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 18 February 2016

Date this disclosure made: 19 February 2016

Date last disclosure made: 27 July 2015

Substantial product holder(s) giving disclosure

Full Name(s): Accident Compensation Corporation (ACC)

Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason Familton

Summary of substantial holding

Class of quoted voting products: Ordinary shares (NPX NZ)

Summary for: Accident Compensation Corporation (ACC)

Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason Familton

For this disclosure,—

- (a) Total number held in class: 12,557,283
- (b) Total in class: 188,592,999
- (c) Total percentage held in class: 6.658%

For last disclosure,—

- (a) Total number held in class: 10,271,461
- (b) Total in class: 191,265,949
- (c) Total percentage held in class: 5.370%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Aggregated on-market purchases of 4,136,581 shares for total consideration of NZD \$18,063,051 and aggregated on-market sales of 1,850,759 shares for total consideration of NZD \$7,887,854 during the period from 31st July 2015 to 18th February 2016.

Details after relevant event

Details for ACC

Nature of relevant interest(s):

Beneficial owner of securities under §235(1)(b) of the Financial Markets Conduct Act

No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) Number held in class: 12,557,283

- (b) Percentage held in class: 6.658%
- (c) Current registered holder(s): ACC via New Zealand Central Securities Depository Limited (NZCSD)
- (d) Registered holder(s) once transfers are registered: unknown

Details for Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason Familton

Nature of relevant interest(s):

Qualified powers to exercise control of rights to vote and/or of acquisition or disposal of some or all of the financial products, of which the Accident Compensation Corporation ("ACC") is the beneficial owner under §235(1)(c) and 235(1)(d) of the Financial Markets Conduct Act. Further to regulation 139(2)(b), the material terms of this arrangement are that powers are subject to ACC investment policies and the decisions of the ACC Investment Committee.

For that relevant interest,

- (a) Number held in class: 12,557,283
- (b) Percentage held in class: 6.658%
- (c) Current registered holder(s): ACC via New Zealand Central Securities Depository Limited (NZCSD)
- (d) Registered holder(s) once transfers are registered: unknown

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) If the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address of substantial product holder(s):

ACC: Justice Centre, 19 Aitken Street, PO Box 242, Wellington, NZ

Contact details: Matthew Cunliffe +64 4 816 5743 investmentscompliance@acc.co.nz

Nature of connection between substantial product holders: Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper and Jason Familton are employees and portfolio managers or equity analysts or corporate governance manager for ACC. Under current ACC investment policies, they have the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the financial products of which ACC is the beneficial owner

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: n/a

Certification

I, Matthew Cunliffe, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.