

### Sovereign Gold Company Limited ACN 145 184 667

Level 2, 131 Macquarie Street Sydney NSW 2000 Tel: +61 2 9251 7177 Fax: +61 2 9251 7500

### Contact

Rocco Tassone, Managing Director

e: corporate@sovereigngold.com.au

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# Directors / Officers Charles Thomas (Chairman) Rocco Tassone (MD)

Patrick Glovac

**ASX: SOC** 

## **R&D Tax Incentive Offset Refund Received**

Sovereign Gold Company Ltd. (Sovereign Gold or the Company) (ASX Code: SOC) advises that it has received an R&D Tax Incentive Offset Refund in the amount of \$1,533,398¹ for the Financial Years 2012, 2013 and 2014 with respect to its Core R&D Activity, "Development of IRGS diagnostic mineralisation characteristics".

The Company anticipates a further refund for the Financial Year 2015 as this R&D project is continuously advancing.

### Research and Development Highlights

The hypothesis being tested is to develop new and modified techniques to generate significant advances in new knowledge on the understanding, recognition and definition of diagnostic characteristics of Intrusion-Related Gold Systems (**IRGS**) in Eastern Australia.

Sovereign Gold's geotechnical team are recognised as leading experts in the identification of Intrusion-Related Gold Systems. This has enabled its scientists to identify the previously unrecognised potential of the Mount Adrah gold asset. Similarly, the new knowledge developed should give Sovereign Gold a competitive edge in identifying further opportunities.

The quality and efficacy of Sovereign Gold's R&D has been confirmed by IRGS World Experts. Michael Leu, Sovereign Gold's Chief Geologist, recently presented an update of the research at a Conference of the Australian Institute of Geoscientists (AIG) held at Queanbeyan in September 2015.

The research has now been published by the Australian Institute of Geoscientists: Leu, M. R. 2015. Defining Specific Suites of Diagnostic Characteristics of Some Reduced Intrusion-Related Gold Systems in Eastern Australia. Australian Institute of Geoscientists, Bulletin 62: 163-186.

(<a href="http://www.sovereigngold.com.au/presentations.htm">http://www.sovereigngold.com.au/presentations.htm</a>) (ASX: 13 October 2015).

## For further information please contact:

Rocco Tassone, Director Sovereign Gold Company Limited, Telephone: +61 2 9251 7177

<sup>&</sup>lt;sup>1</sup> Net of professional preparation and lodgment fees