



**ASX RELEASE**  
**31 March 2016**

## CLOSURE OF RENOUNCABLE RIGHTS ISSUE

Metallica Minerals Limited ([ASX:MLM](#)) announces the successful completion of its Renounceable Rights Issue (Rights Issue) offered on the basis of 2 new shares for every 5 shares held at 3 cents per share. With every 2 new shares, investors receive a free listed option with an exercise price of 4.5 cents and expiring 30 June 2017.

The issue closed on 23 March 2016 and the Company has received applications for 37,969,246 shares (\$1,139,077) from shareholders and new investors.

The Company is very pleased with the outcome and would like to thank shareholders for their support in these difficult market conditions.

CPS Capital acted as Lead Manager and Underwriter to the issue.

The company will issue holding statements and deal with the shortfall as described in the prospectus.

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