



UPDATE ON SALE OF RIDLEY DRY CREEK

Melbourne, Australia 31 March 2016: Ridley Corporation Limited (**Ridley**) (**ASX: RIC**)

Ridley announced on 6 November 2015 that it had entered into an agreement to sell Ridley Dry Creek Pty Ltd. That announcement contemplated a scheduled date for completion of the sale of 31 March 2016. The purchaser, an entity associated with Adelaide Resource Recovery (ARR), has advised today that completion of the transaction will need to be delayed. Ridley is working closely with ARR to determine the likely revised timing for completion of the transaction, and will continue to inform shareholders of developments in that regard.

For further Ridley information please contact:

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