

## CHANGES TO BOARD OF DIRECTORS

**31 March 2016**

Blue Sky Alternative Investments Limited ("**Blue Sky**") is pleased to announce the appointment of Mr Kim Morison to its Board of Directors effective immediately.

Mr Morison is the Managing Director of Blue Sky's Real Assets business with responsibilities across Blue Sky's real assets portfolios, including water, water infrastructure, and agriculture. A more detailed biography for Mr Morison is provided in the attached Appendix.

Blue Sky's Chairman, Mr John Kain welcomed Mr Morison to the Board:

*"Kim has led our Real Assets business for the last 6 years. His analytical skills and insightful commercial judgment have driven strong investor returns, which have in turn led to significant growth in the depth and breadth of our Real Assets business. In the last few years Kim has worked closely with the Board. We look forward to him applying his analytical skills and commercial judgment across our business to continue its growth."*

### For more information please contact:

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## Appendix

Kim Morison is a senior executive with a wealth of experience in irrigated agribusiness, derivatives markets, and the international trade of soft commodities.

Kim joined Blue Sky Water Partners in 2010 as Managing Director and Investment Director with responsibilities across Blue Sky's real assets portfolios, including water, water infrastructure, and agriculture.

Prior to BSWP, Kim held various roles in Australian agribusiness including General Manager (Marketing) at CSR Sugar, Australia's largest sugar milling and refining company; Division Director and Joint Head of the international cotton trading business at Macquarie Bank; General Manager of Colly Cotton Marketing, a division of the Twynam Agricultural Group; and Commercial Manager at Colly Cotton Limited, Australia's largest cotton growing company at the time.

Kim holds a Graduate Diploma in Applied Finance (Securities Institute of Australia), a Graduate Diploma of Agricultural Economics (University of New England) and a Bachelor of Commerce (University of Western Australia).

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