

1 April 2016

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA PROPERTY BUY-WRITE INCOME TRUST**  
**ASX Code: AUP**

The unaudited Net Tangible Asset Value (ex-distribution) as at 31 March 2016 is \$5.5922 per Unit.

The issue price for units to be issued under the Distribution Reinvestment Plan (DRP) for the distribution in respect of the quarter ended 31 March 2016 is \$5.5922.

The anticipated allotment date for the DRP units is 15 April 2016.

**About the Aurora Property Buy-Write Income Trust**

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully  
**Aurora Funds Management Limited**  
**as responsible entity for the**  
**Aurora Property Buy-Write Income Trust**

Betty Poon  
**Company Secretary**