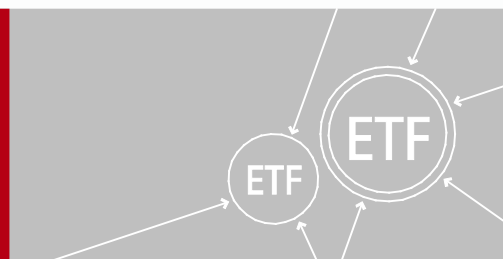


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COMPANY CODES



Outstanding ETF Securities Announcement for the Vanguard® Exchange Traded Funds

1 April 2016



Vanguard Investments Australia Ltd would like to report the Exchange Traded Fund (ETF) securities outstanding as at 31 March 2016 for the following US cross-listed ETFs:

| ETF | ASX CODE | DATE | ETF SECURITIES - CDIs OUTSTANDING (AUS)* | ETF SECURITIES OUTSTANDING (US)^ |
|--|----------|-------------|--|----------------------------------|
| Vanguard® All-World ex-US Shares Index ETF | VEU | 31 MAR 2016 | 10,620,067 | 296,075,602 |
| Vanguard® US Total Market Shares Index ETF | VTS | 31 MAR 2016 | 5,704,493 | 560,332,004 |

* The ETF Securities - CDIs Outstanding (AUS) refers to the Clearing House Electronic Subregister System (CHES) Depository Interests (CDIs), issued for trading on the AQUA market of the Australian Securities Exchange. The CDIs facilitate the buying and selling of underlying US ETF securities.

^ The ETF Securities Outstanding (US) refers to the ETF securities issued by The Vanguard Group, Inc. in the US and is inclusive of the CDIs that are issued in Australia.

Please note that a daily Net Asset Value (NAV) price and the ETF basket are available on the Vanguard website vanguard.com.au/etf

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf

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