



## **Market Announcement**

**1 April 2016**

### **Smartpay Holdings Limited (NZX: SPY; ASX: SMP) adopts ASX Foreign Exempt Listing**

Smartpay, a leading provider of payments and transactional solutions in New Zealand and Australia confirms it has changed listing categories on the ASX from a standard listing to an ASX Foreign Exempt Listing, effective from the commencement of trading on, Tuesday 5 April 2016.

This follows amendments to the ASX Listing Rules announced in 2015 that permits an entity with its primary listing on the NZX Main Board to reduce its compliance requirements as a dual listed entity.

For the purposes of the Foreign Exempt Listing Application Smartpay was required to demonstrate compliance with Listing Rule 1.3.3 b and in this context we have confirmed that our budgeted revenue for the year ended 31 March 2017 is in the range \$23m - \$24m.

The ASX Foreign Exempt Listing category is based in a principle of substituted compliance, recognising that for secondary listings, the primary regulatory role and oversight rest with the home exchange, the NZX Main Board.

Smartpay Shares will continue to be listed on the NZX and the ASX.

**ENDS**

**For further information contact:**

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