

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity AXIOM MINING LIMITED
ARBN 119 698 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeremy Robin Gray
Date of last notice	21 October 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	1 April 2016
No. of securities held prior to change	47,750 quoted fully paid ordinary shares 150,000 performance rights
Class	Performance rights
Number acquired	250,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued pursuant to the Company's Director and Executive Performance Rights Plan – nil consideration paid, exercise price is \$0.45 per share.

+ See chapter 19 for defined terms.

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No. of securities held after change	47,750	Quoted fully paid ordinary shares
	150,000	Performance rights – exercise price of \$0.50 per share
	250,000	Performance rights – exercise price of \$0.45 per share
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		Performance rights issued pursuant to shareholder approval of resolution 11 at the AGM held on 31 March 2016. Performance rights have an exercise price of \$0.45 and an expiry date of 30 June 2018 and are in escrow until 30 September 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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