

INVESTMENT HIGHLIGHTS

- Developing a large scale coking coal basin
- Two exceptionally well located coking coal deposits
- Combined Resources of 632 Mt
- Project F & Amaam North:
 - 16.1 Mt of Product Reserves^F, 6.1 Mt Proven & 10.0 Mt Probable
 - 110.6 Mt total Resource, 22 Mt Measured^D, 55.7 Mt Indicated^C & 32.9Mt Inferred^B
 - Excellent upside exploration potential
 - 37km from TIG's owned and operated Beringovsky coal port
 - Feasibility Study completed in 2014 and updated in April 2016
 - Phase One development commenced
 - First production scheduled Q4 2016
- Amaam:
 - 521Mt total Resource comprising 3.1Mt Measured^D 91Mt Indicated^C & 428Mt Inferred^B
 - 25km from planned port site and only 8 days shipping to China, Korea and Japan
 - High vitrinite content (>90%) coking coal with excellent coking properties
 - PFS completed on 5Mtpa coking coal mine

BOARD OF DIRECTORS

Craig Wiggill
Non-executive Chairman

Owen Hegarty
Non-executive Director

Bruce Gray
Non-executive Director

Tav Morgan
Non-executive Director

Tagir Sitdekov
Non-executive Director

INTERIM CHIEF EXECUTIVE OFFICER

Peter Balka

CHIEF FINANCIAL OFFICER

Denis Kurochkin

Tigers Realm Coal Limited

ACN 146 752 561 ASX code: "TIG"

Level 7, 333 Collins St, Melbourne VIC 3000

T: (+61) 3 8644 1326

Signing of Co-operation Agreement with Government of the Chukotka Autonomous Okrug &

Ministry of Far East Development awards Certificates of Residency for TIG Companies in the Beringovsky Advanced Development Zone

Summary of Co-operation Agreement

- During the recent Eastern Economic Forum (EEF) in Vladivostok, TIG and the Government of the Chukotka Autonomous Okrug (CAO) signed an update to their existing agreement to strengthen co-operation in developing the Beringovsky coking coal basin and constructing the transport, logistics and energy infrastructure to support TIG's projects.

Advanced Development Zone Residency

- In a formal ceremony at the EEF, Deputy Prime Minister and Presidential Envoy to the Far Eastern Federal District Yuriy Trutnev and Alexander Galushka, Minister for the Development of the Russian Far East, awarded TIG with Certificates of Residency for two of TIG's companies registered in the Beringovsky Advanced Development Zone (ADZ).

During the recent Eastern Economic Forum in Vladivostok, TIG signed an update to its Co-operation agreement with the Government of Chukotka, and was formally awarded certificates confirming its residence in the Beringovsky Advanced Development Zone (ADZ).

Summary of the Co-operation Agreement with Chukotka Government

The primary purpose of this agreement is to further strengthen the relationship and co-operation between TIG and the CAO in developing the Beringovsky coking coal basin and constructing the transport, logistics and energy infrastructure to support TIG's projects.

The Government of Chukotka has undertaken to assist the TIG group:

- To obtain the necessary permits for conducting its project activities;
- To employ locally qualified personnel for the company's operations, and secure federal subsidies associated with the deployment of employees to Chukotka;
- To access infrastructure and production facilities owned by Russian municipal and regional governments on economically acceptable terms during the entire term of the Company's projects;
- Cooperate with Russian Federal executive bodies performing regulatory activities and servicing of infrastructure facilities (seaports, airports, etc.); and
- In the development of economically acceptable requirements in relation to the design and reconstruction of border and custom control points at Beringovsky port.

The TIG group has undertaken to work to finance capital and operating expenditures related to the development of Phase One of Project F, including:

- To endeavour to commence production in Q4 2016 and to reach 500,000 tonnes of production by 2018;
- To create at least 100 jobs to support the mining and transportation of coal product;
- To ensure compliance with the Company's obligations under its geological exploration and mining licences;
- To ensure implementation of environmental controls and the highest standards of industrial safety at the Company's operations; and
- To provide coal necessary for quality testing as a precursor to supplying coal to heat and power generating companies in the region.



Roman Kopin, Governor of CAO (left) and Peter Balka, TIG CEO (right), following signing of the Co-operation Agreement

TIG - Resident in the Beringovsky Advanced Development Zone

The Beringovsky Advanced Development Zone was formally created and enacted in Russian Legislation to provide an attractive investment and administrative framework for investors and companies operating within the ADZ. The benefits to companies registered in the ADZ include:

- Preferential customs regulations and exemptions from some import duties and customs duties.
- Easier regulations for employing foreign staff (in the event of a shortage of local workers).
- The opportunity to receive co-financing from the sovereign Russian Far East Development Fund.
- Exemption from taxes on revenue, property and land for the first five years of the implementation of the company's investment projects.
- Reduction of social security payroll tax from 30% to 7.6% for the first 10 years of company's activities.

In a formal ceremony at the Forum, the Deputy Prime Minister and Presidential Envoy to the Far Eastern Federal District, Yuriy Trutnev, and the Minister for the Development of the Russian Far East, Alexander Galushka, awarded TIG with Certificates of Residency for two of its companies registered in the Beringovsky Advanced Development Zone.

The two TIG companies are Beringpromugol (BPU), holder of the Amaam North Licences and operator of Project F, and Port Ugolny (PU), owner of TIG's Beringovsky Port.



Yuriy Trutnev (centre), Deputy Prime Minister and Presidential Envoy to the Far Eastern Federal District and Alexander Galushka (left), Minister for the Development of the Russian Far East awarding Denis Kurochkin, TIG CFO, Certificates of Residency for two of TIG's companies, BPU and PU, in the Beringovsky Advanced Development Zone

Tigers Realm Coal's Projects

Tigers Realm Coal Ltd (ASX: TIG) currently owns 80% of the Amaam coking coal project in the Province of Chukotka in far eastern Russia. The Project covers two areas (Figure 1), Amaam and Amaam North.

Amaam – TIG currently owns an 80% beneficial interest in Exploration Licence No. AND 13867 TP (Zapadny Subsoil Licence) and the Exploration and Extraction (Mining) Licence No. AND 01225 TE.

Amaam North – TIG currently owns an 80% beneficial interest in Exploration Licence No. AND01203 TP (Levoberezhniy Licence) and the Exploration and Extraction (Mining) Licence, No. AND 15813 TE which covers the initial Project F mine development area. TIG has signed a HOA to increase its interest in the Amaam North Project to 100%.

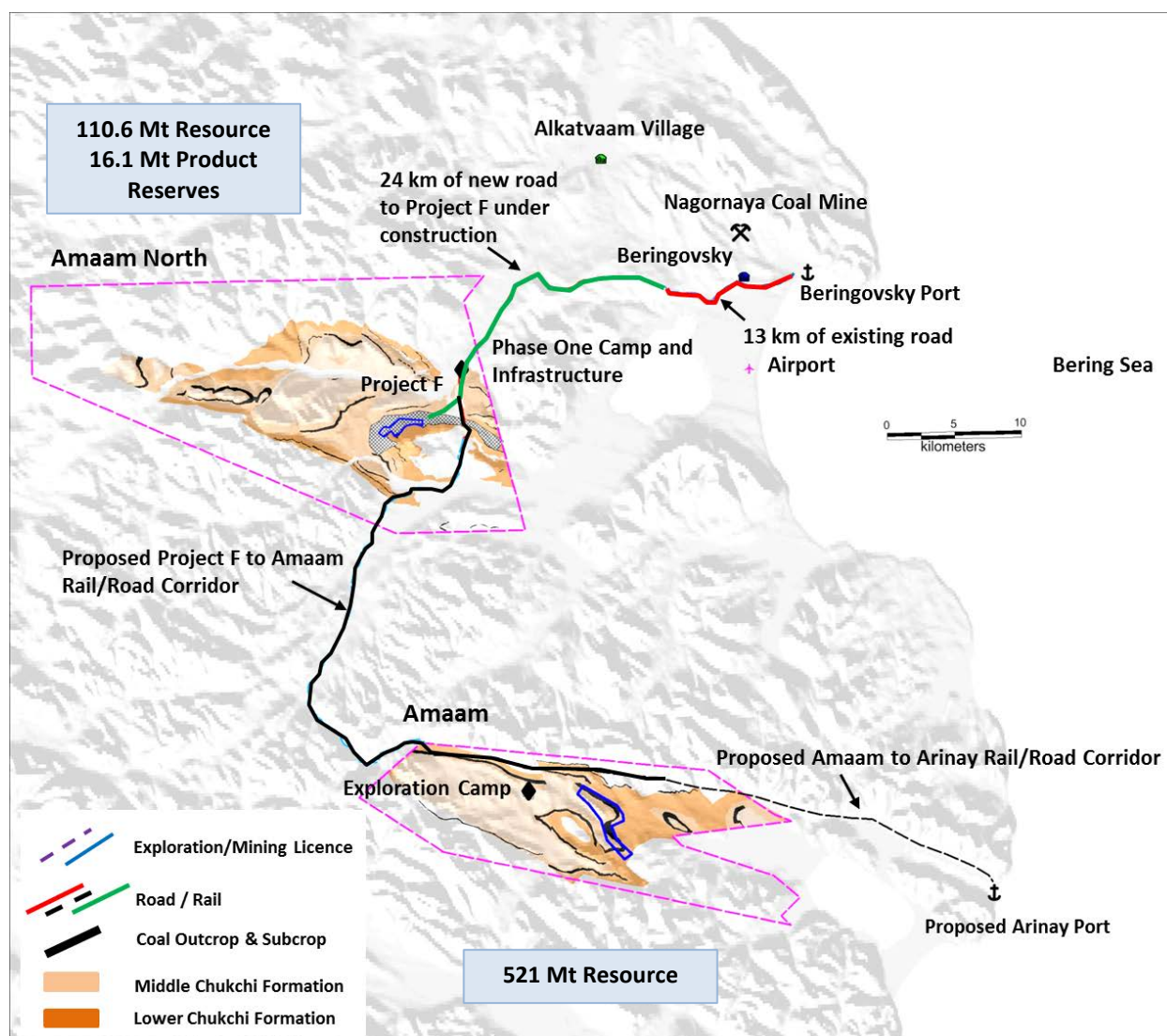


Figure 1 Amaam and Amaam North Coking Coal Projects

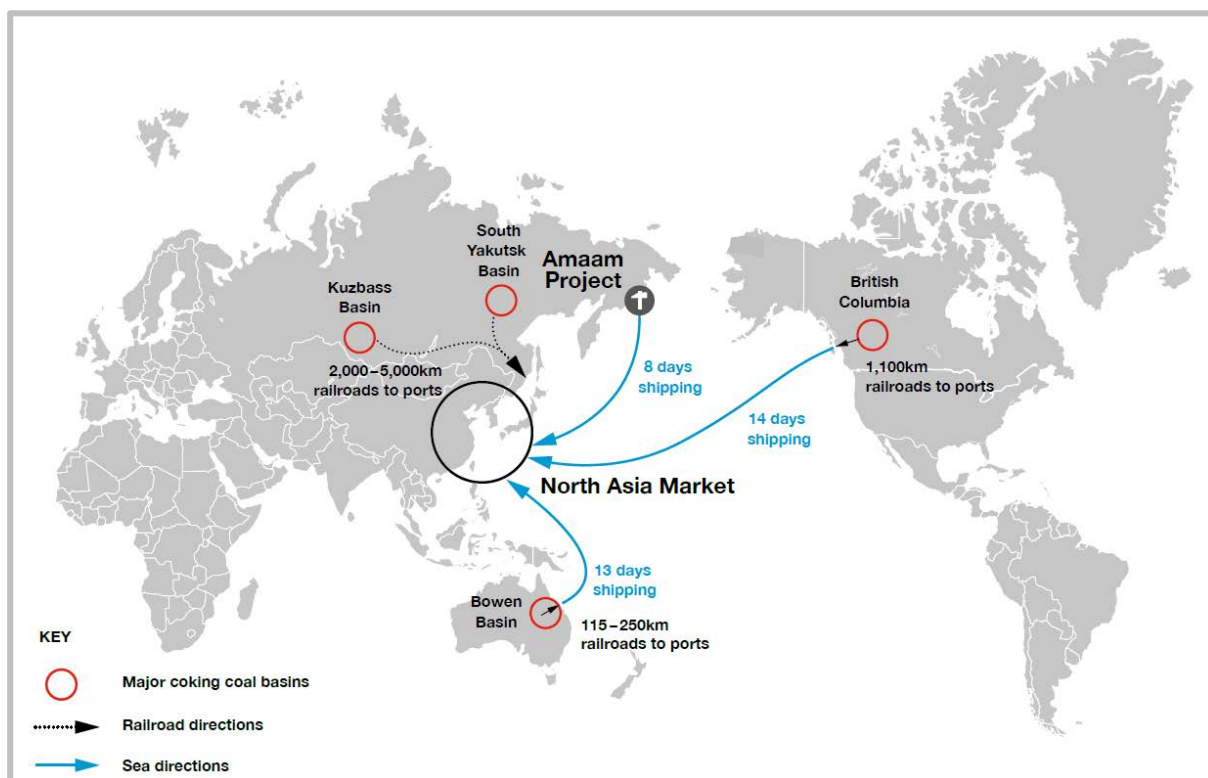


Figure 2 Amaam Coking Coal Project Location Map

Contact details

Further details about Tigers Realm Coal can be found at www.tigersrealmcoal.com. For further information, contact:

Peter Balka. Interim Chief Executive Officer +7 495 916 62 56

Denis Kurochkin. Chief Financial Officer +7 495 916 62 56

E-mail: IR@tigersrealmcoal.com

Resources Competent Persons Statement

The information presented in this announcement relating to Coal Resources is based on information compiled and modelled by Anna Fardell, Consultant (Resource Geology) of SRK Consulting (Kazakhstan) Ltd, who is a Fellow of the Geological Society of London; and reviewed by Keith Philpott, Corporate Consultant (Coal Geology) of SRK Consulting (UK) Ltd, who is a Fellow and Chartered Geologist of the Geological Society of London. Keith has worked as a geologist and manager in the coal industry for over 40 years and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results. Mineral Resources and Ore Reserves". Keith Philpott consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Reserves Competent Persons Statement

The information in this announcement to which this statement is attached relates to the Project F Reserve Estimate based on information compiled by Maria Joyce, a consultant to Tigers Realm Coal Ltd. and a Competent Person who is a Chartered Engineer of the Australasian Institute of Mining and Metallurgy. Maria Joyce is the head of the Technical Services division and full-time employee of MEC Mining Pty Ltd. Maria Joyce has sufficient experience that is relevant to the style of mineralization, type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Maria Joyce consents to the inclusion this announcement of the matters based on her information in the form and context in which it appears.

About Tigers Realm Coal Limited (ASX: TIG)

Tigers Realm Coal Limited ("TIG", "Tigers Realm Coal" or "the Company") is an Australian based resources company. The Company's vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.

Note A – Tigers Realm Coal's interests in the Amaam Coking Coal Project

Amaam Licences: TIG's current beneficial ownership is 80%. TIG will fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party (TIG and Bering Coal Investments Limited) is required to contribute to further project expenditure on a pro-rata basis, or Bering Coal Investments Limited has an option to progressively convert its 20% ownership to a 2% royalty of gross sales revenue. Additionally, Siberian Tigers International Ltd is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam licences.

Amaam North Licences: TIG's current beneficial ownership is 80%. TIG will fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party (TIG and BS Chukchi Investments Limited) is required to contribute to further project expenditure on a pro-rata basis, or BS Chukchi Investments Limited has an option to progressively convert its 20% ownership to a 2% royalty of gross sales revenue. Siberian Tigers International Ltd is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam North licences. TIG has signed a HOA to increase its interest in the Amaam North Project from 80% to 100% (which will involve, amongst other things, the acquisition of the Siberian Tigers International Ltd 3% royalty referred to above).

Note B – Inferred Resources

According to the commentary accompanying the JORC Code an 'Inferred Mineral Resource' is that part of a Mineral Resource for which quantity and grade (or quality) are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade (or quality) continuity. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to an Ore Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.

Note C – Indicated Resources

According to the commentary accompanying the JORC Code an 'Indicated Mineral Resource' is that part of a Mineral Resource for which quantity, grade (or quality), densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes, and is sufficient to assume geological and grade (or quality) continuity between points of observation where data and samples are gathered.

Note D – Measured Resources

According to the commentary accompanying the JORC Code a 'Measured Mineral Resource' is that part of a Mineral Resource for which quantity, grade (or quality), densities, shape, and physical characteristics are estimated with confidence sufficient to allow the application of Modifying Factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes, and is sufficient to confirm geological and grade (or quality) continuity between points of observation where data and samples are gathered. A Measured Mineral Resource has a higher level of confidence than that applying to either an Indicated Mineral Resource or an Inferred Mineral Resource. It may be converted to a Proved Ore Reserve or under certain circumstances to a Probable Ore Reserve.

Note E – Exploration Target

According to the commentary accompanying the JORC Code An Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Any such information relating to an Exploration Target must be expressed so that it cannot be misrepresented or misconstrued as an estimate of a Mineral Resource or Ore Reserve. The terms Resource or Reserve must not be used in this context.

Note F – Reserves

According to the commentary accompanying the JORC Code a 'Reserve' is the economically mineable part of a Measured and/or Indicated Mineral Resource. It includes diluting materials and allowances for losses which may occur when the material is mined or extracted and is defined by studies at Pre-Feasibility or Feasibility level as appropriate that include application of Modifying Factors. Such studies demonstrate that at the time of reporting, extraction could reasonably be justified.

Forward Looking Statements

This announcement includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this announcement are given as at the date of issue only. Subject to any obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.