



ASX and Media Release

QANTAS ISSUES 7 AND 10 YEAR UNSECURED A\$ MEDIUM TERM NOTES, EXTENDING DEBT MATURITY PROFILE

SYDNEY, 30 September 2016: Qantas Airways Limited has extended its debt maturity profile, announcing the issuance of the following unsecured fixed rate notes:

- A\$250 million with a semi-annual coupon of 4.40%, maturing in October 2023; and
- A\$175 million with a semi-annual coupon of 4.75%, maturing in October 2026.

Settlement of the transactions is expected to occur between 10-12 October 2016.

The transactions are Qantas' first unsecured A\$ medium term note issuances since its investment-grade credit rating was regained with Moody's Investors Service and Standard & Poor's. They will not affect Qantas' overall net debt position, with proceeds to be used to repay other, shorter-term debt maturities.

Any securities described in this announcement have not been registered under the United States Securities Act of 1933 ('US Securities Act') and may not be offered, sold or delivered within the United States, its territories or possessions, or to or for the account of benefit of any United States person except pursuant to an exemption from, or in transactions not subject to, the registration requirements of the US Securities Act and applicable state securities laws.