

Appointment of New Directors

(SYDNEY) 30 May 2016 – Mr Richard Grellman, Chairman of Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX: GMA) today announced changes to the Company's Board of Directors with the appointment of Ms Georgette Nicholas as Managing Director and Mr David Foster as Non-Executive Director with immediate effect.

Ms Nicholas was appointed Chief Executive Officer on 3 February 2016. Mr Grellman said "Georgette has extensive financial and mortgage insurance experience. Over a 30-year career, she has successfully navigated challenging economic and market environments and developed the strategic acumen and leadership capabilities that position her well to lead our business into the future. I am delighted to have someone with the depth of Georgette's experience join the Genworth Board."

Mr Foster is a respected company director with extensive business and finance experience, particularly in the financial services sector. He is currently a Non-Executive Director at Thorn Group Limited, G8 Education, Kina Securities Limited and Motorcycle Holdings Limited. Mr Foster has held a number of senior leadership roles at Westpac Banking Corporation and Suncorp Group, including Chief Executive Officer for Suncorp Bank. Mr Foster holds a Masters of Business Administration and a Bachelor of Applied Science.

Mr Grellman said "David brings significant experience in the banking and mortgage industry and is an excellent cultural fit with the Board. My fellow Directors and I look forward to having him join us."

Ms Nicholas and Mr Foster have each been appointed to the Board as Genworth Financial, Inc. designees pursuant to the Shareholder Agreement to which the Company and Genworth Financial, Inc. are parties.

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About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.