

28 June 2016

ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By E-Lodgement

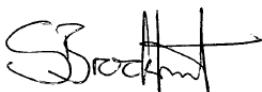
ASX LETTER – ABANDONMENT OF MAIN UNDERTAKING

Pursuant to correspondence from the ASX and in relation to Lindian Resources Limited (**Lindian or the Company**) announcement on 12 May 2016 entitled “**Market Update – Masapelid Project**” which announced to the market that it had resolved to not pursue its interests in the Masapelid Project in the Philippines. The Company’s Masapelid project constituted its main undertaking, and as such, the Company’s decision not to pursue development of the Masapelid Project constitutes the abandonment of the Company’s main undertaking.

ASX listing rule 12.1 provides that the level of an entity’s operation must, in ASX’s opinion, be sufficient to warrant the continued quotation of the entity’s securities and its continued listing. The result of this abandonment is that the Company no longer have a main undertaking that allows it to satisfy listing rule 12.1. Accordingly, the ASX has allowed the Company till close of business on 15 December 2016 to demonstrate that it is in compliance with this rule to the ASX’s satisfaction, otherwise the ASX may suspend the Company’s securities from official quotation.

The Company is actively seeking new opportunities in the resources or technology industry and will accordingly inform the market at the appropriate time.

Yours faithfully



Stephen Brockhurst
Company Secretary