

16 August 2016

ASX Release

BlackWall Property Trust (BWR)

An update on the units bought back under the continuing on-market buy-back facility is set out below:

	No. of BWR Units
Last announced number of units on issue (30 June 2016)	57,837,613
Units bought back on 1 July 2016 to 16 August 2016*	(8,724)
Number of units on issue as at 16 August 2016	57,828,889

* Last buy-back occurred on 25 July 2016

Caroline Raw

In-house Counsel/Company Secretary
BlackWall Limited