

Sophisticated Investors purchase Receivers Shares

Australian resource and investment company, Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or **the Company**) wishes to advise shareholders that the remaining ~66m shares held by the receiver of African Minerals Limited (**AML**) has been allocated to sophisticated investors. This follows a divestment of 40m shares on 23 September 2016 as advised by AML on 6 October 2016 following the lodgement of a notice of change of interest in substantial holder notice.

Commenting on the divestment, Chairman Mr Tony Sage said "This is a significant milestone as it removes the overhang of shares that has restricted the share price over the past 2 years. We now have clear air."

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange

Code: **CFE**

Ordinary shares
720,686,586

Unlisted Options
7,675,000 (\$0.088 exp 18 Dec 2016)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Jason Brewer
Non-executive Director

Melissa Chapman
Company Secretary

Cape Lambert Contact

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