

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

AUDIO PIXELS HOLDINGS LIMITED

ABN

98 094 384 273

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for (a) staff costs	(186)	(287)
(b) advertising and	-	-
marketing	-	-
(c) research and	(893)	(1,566)
development	-	-
(d) leased assets	-	-
(e) other working capital	163	143
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	43	45
1.5 Interest and other costs of finance paid	(60)	(120)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(933)	(1,785)

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	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(933)	(1,785)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(13)	(46)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
	(13)	(46)
Net investing cash flows		
1.14 Total operating and investing cash flows	(946)	(1,831)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	1,000	7,830
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
	1,000	7,830
Net financing cash flows		
Net increase (decrease) in cash held	54	5,999
1.21 Cash at beginning of quarter/year to date	7,489	1,523
1.22 Exchange rate adjustments to item 1.20	(28)	(7)
1.23 Cash at end of quarter	7,515	7,515

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	45
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 **Explanation necessary for an understanding of the transactions**

The amount included in Item 1.24 includes directors fees and superannuation paid to entities associated with the non executive directors of \$37,230 and consulting fees to entities associated with non executive directors of \$7,500.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The expiry date of the \$3m of convertible notes has been extended to 31 December 2016 following shareholder approval at the Annual General Meeting held on 31 May 2016.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,671	1,124
4.2 Deposits at call	5,844	6,365
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	7,515	7,489

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Audio Pixels Technologies Pty Limited	
5.2 Place of incorporation or registration	NSW, Australia	
5.3 Consideration for acquisition or disposal	Shelf Company	
5.4 Total net assets	Nil	
5.5 Nature of business	Wholly owned subsidiary	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 22 July 2016
 (Director/Company secretary)

Print name: IAN ALISTAIR DENNIS

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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