

31 August 2016

**The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000**

Dear Sir

EXPIRY OF OPTIONS

We advise that 50,000,000 unlisted options exercisable at two cents each will expire today.

Your assistance in noting your records accordingly would be appreciated.

**Yours faithfully
Norman Grafton
Company Secretary
Metals Australia Ltd**