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## THE CO-OP BOOKSHOP, AUSTRALIA'S LARGEST MEMBER-OWNED RETAILER JOINS THE ZIPMONEY PLATFORM

### HIGHLIGHTS

- Merchant Services Agreement executed with the Co-op Bookshop, Australia's largest supplier of textbooks, education development and learning resources
- Another major enterprise client using zipPay, zipMoney's new 'no interest ever' product
- zipMoney's proprietary 'buy now, pay later' technology to be adopted both online and in-store across all Co-op stores
- Co-op has over 1.9 million members in over 60 universities across Australia

**zipMoney Limited** (ASX:ZML) ("**zipMoney**") is pleased to announce that it has entered into a merchant services agreement with the Co-op Bookshop ("Co-op") to deliver simple, digital, instalment payments at the checkout under its newly launched product zipPay.


zipMoney launched zipPay, its 'no interest ever' digital wallet product in 2Q FY2016. zipPay is a responsible, simple and convenient payment option that lets customers shop and pay later for their purchases with no credit card and no interest ever. The product was specifically designed to target lower dollar average selling prices with a focus on the fashion, accessories, FMCG and hospitality end-markets.

Established in 1958, Co-op is Australia's largest co-operative and member-owned retailer. It has over 1.9 million members and is Australia's largest provider of educational, professional and learning resources. Co-op stores are located in over 60 universities and learning institutes across Australia.

zipMoney Director of Merchant Services, Mr Jonathan Kelly commented; "We are extremely excited to have Co-op join the new zipMoney platform. Co-op has always been an innovative Australian retail brand supported by its technologically-savvy user base and was therefore one of the first companies we approached when launching zipPay."

Co-op General Manager - Digital, Mr Steffen Daleng stated; "We had been looking for a buy now pay later option for our digital platform. zipPay ticked the most boxes – they don't just split payments but create additional consumer purchasing power through their digital wallet while also utilising social sign-on for a frictionless checkout experience. zipPay also have a customer-friendly business model which was very important to us."

zipMoney CEO Larry Diamond said; "Co-op has a fantastic brand and we are excited about the potential network effects resulting from their 1.9 million members. The strong cultural fit and alignment between our respective user bases provides a great environment for driving conversion. We look forward to supporting the continued growth of Co-op and its diverse product range across the omni-channel."



The relationship with Co-op enhances zipMoney's exposure to leading Australian enterprise eCommerce clients. Co-op joins more than 40 other merchants using zipPay, with initial results very positive. Our pipeline of merchants is very strong and continues to grow.

– ENDS –

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**About zipMoney**

zipMoney is a leading player in the digital retail finance industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. The Company is focused on offering transparent, responsible and fairly priced consumer credit products. zipMoney's platform is entirely digital and leverages big data in its proprietary decisioning engine to deliver real-time consumer responses. zipMoney is managed by a team with over 35 years' experience in retail finance and is a licensed and regulated credit provider. For more visit [www.zipmoneylimited.com.au](http://www.zipmoneylimited.com.au).

**About Co-op**

The Co-op was founded by students in 1958. Today, they are Australia's largest Member owned retailer, with 1.9 million Members and 60 stores. Not only are they the largest provider of educational, professional and learning resources, we also offer a huge choice of tech gear, games and software as well as clothing, stationery, beauty products, travel accessories and more - both online and in-store. For more visit [www.coop.com.au](http://www.coop.com.au).