



**4 October 2016**

**ASX Announcement**

### **Completion of acquisition of *Fundadministration, Inc***

- *Fundadministration, Inc* now a wholly owned subsidiary of MainstreamBPO

Fund administration group MainstreamBPO (ASX: MAI) confirms that the acquisition of New York based *Fundadministration, Inc*, as announced to the market on 23 August 2016, was completed today.

MainstreamBPO paid, in cash and shares, a total of USD \$6 million in consideration for the acquisition. This included the issue of 4,569,100 ordinary shares in MainstreamBPO and the partial use of a debt funding arrangement as announced to the market on 19 September 2016.

MainstreamBPO Chairman and Managing Director Byram Johnston said OAM “We look forward to working with the *Fundadministration* team to integrate the businesses and drive growth in North America and the Caribbean.”

The acquisition of *Fundadministration, Inc* is anticipated to materially increase FY17 expected revenue. For further information regarding the acquisition, please refer to the company’s ASX Announcement dated 23 August 2016.

#### **For more information**

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#### **About MainstreamBPO**

MainstreamBPO is one of the largest independent fund administrators in Australia. The Company provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees.

The Company operates three businesses:

- > FundBPO: provides fund administration services for investment managers
- > SuperBPO: provides superannuation administration services for superannuation trustees
- > ShareBPO: provides share registry services for listed companies and exchange-traded funds.

MainstreamBPO has seen exceptional growth since its inception ten years ago. As at June 2016 administration services are provided to over 430 funds with assets in excess of \$88 billion, supporting more than 123,000 investors.

MainstreamBPO has operations in Sydney, Melbourne, Singapore, Hong Kong and New York, employing over 120 people.