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**ASX RELEASE**

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**QUARTERLY REPORT FOR THE PERIOD ENDED 31 MARCH 2016**

During the quarter, Goldsearch Limited (ASX: GSE) was focussed on continued due diligence and negotiations with National Health Services Pty Ltd and other health service business opportunities. The Company is seeking to finalise the structure of the transaction to present to shareholders for approval. It is anticipated a capital raising via a prospectus will follow.

For further information please contact:

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