

Quarterly Activity Report

Listing Rule 5.3 Information

5.3.1 Soon Mining is currently completing the EPA Scoping Report and entering into the stage of Environment Impact Assessment ("EIA"). According to EPA requirements on EIA which includes ecological environment, air quality, processing water, tailings, backfilling, social-economic environment impacts, community development and estimated cost of environmental impact factors.

5.3.2 There are no existing activities relating to production as at 31 March 2016.

5.3.3 The Project is located near Kwahu Praso in the Kwahu South District in the Eastern Region of Ghana. It is about 130 km northwest of Accra, the capital of Ghana.

The Project concession covers an area of 82.74 km² including 63.0 km² within the mining lease area and the surrounding 19.74 km² retained under a prospecting license. The mining lease has a mining tenure of 14 years with a current expiry date of 11 July 2027. The prospecting license will expire on 23 June 2016 and the Company has proceeded with renewal of this prospecting license.

There is no new mining tenements being acquired or disposed of during the quarter.

There are no beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

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ENDS

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Managing Director