

12 September 2016

SHAREHOLDERS VOTE IN FAVOUR OF RESOLUTIONS AT EGM

BPS Technology Limited (ASX:BPS) is pleased to announce the attached results of the 3 resolutions that were voted upon at this morning's EGM. It will be noted that over 99% of voting shareholders voted in favour of the 3 resolutions.

It is anticipated that the acquisition of Entertainment Publications will be completed within the next seven days. Shareholders will be advised accordingly.

For more information, please contact:

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About BPS Technology Limited (ASX: BPS): BPS Technology Limited is a leading provider of technology platforms and management systems in the Digital Payments space helping to drive customers to its SME merchants. BPS earns fees on all transactions over the platforms via its subsidiaries Bartercard, Entertainment, bucqi and TESS.

About Bartercard: Bartercard operates the world's largest trade exchange. It allows small to medium businesses to conduct business transactions without the use of cash. There are 50,000+ card holders in 8 countries currently. Bartercard transactions can be conducted online, via its mobile app, across more than 7,000 bank EFTPOS terminals and on bucqi terminals.

About Entertainment: Entertainment Publications is a business-to-consumer (B2C) deals platform with an established model proven over 21 years of profitable operations. Entertainment provides restaurant and activity guides with special offers from more than 12,000 SMEs to consumers across Australia and New Zealand.

About bucqi: bucqi is a disruptive technology based around a loyalty platform designed for SMBs combined with a robust and innovative mobile payment app for both merchants and consumers. The payments platform has been two years in the making and has a number of patents pending. It allows consumers to easily pay for goods and services without taking out their wallet or swiping their credit card and they earn and redeem reward points via a wide range of participating suppliers. It has been launched in 3 regional cities in Queensland Australia and Wellington in New Zealand.

About TESS: TESS (Trade Exchange Software Services) is a software platform developed to support all trade exchanges globally. It is the only software recognised and recommended as preferred software by the International Reciprocal Trade Association (IRTA) - the largest professional body governing of the industry globally. TESS produces versions of its software created to service small, medium, large and enterprise level exchanges. IRTA uses TESS supplied software to run its Universal Currency (UC) trading platform that allows members' trade exchanges to trade between themselves seamlessly.



As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 ISSUE OF ORDINARY SHARES (ACQUISITION)	35,654,593	65,000	33,650	2,053,672	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 ISSUE OF ORDINARY SHARES (CONDITIONAL PLACEMENT)	34,832,775	15,000	33,650	2,925,490	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 RATIFICATION OF ORDINARY SHARES (UNCONDITIONAL PLACEMENT)	30,744,780	65,000	33,650	2,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item