

22 April 2016

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam

Takeover Bid by Ferrovial Services Australia Pty Ltd in relation to Broadspectrum Limited

On behalf of Ferrovial Services Australia Pty Limited (ACN 609 542 556) (**Ferrovial**), an indirectly wholly owned subsidiary of Ferrovial, S.A., attached is a notice given in accordance with section 630(5)(b) of the *Corporations Act 2001* (Cth) in relation to Ferrovial's takeover offer for Broadspectrum Limited (ACN 000 484 417) dated 6 January 2016.

The notice confirms the status of defeating conditions and Ferrovial's voting power in Broadspectrum Limited as required under section 630(3) of the *Corporations Act 2001* (Cth).

Yours sincerely



Kate Zorzi
Company Secretary
Ferrovial Services Australia Pty Ltd

Encl

Corporations Act 2001 (Cth)

Section 630(3)

Notice of Status of Defeating Conditions

This notice is issued under section 630(3) of the *Corporations Act 2001 (Cth)* (the **Act**) by Ferrovial Services Australia Pty Limited (the **Bidder**) in relation to the Bidder's takeover offer for all of the shares in Broadspectrum Limited (the **Target**) dated 6 January 2016.

The Bidder gives notice under section 630(3) of the Act that:

- 1 the Offers have been freed from all of the conditions set out in section 7.6 of the Replacement Bidder's Statement dated 23 January 2016 (the **Bidder's Statement**), other than condition 7.6(a) (Minimum acceptance);
- 2 so far as it knows, none of the conditions set out in section 7.6 of the Bidder's Statement, other than condition 7.6(c) (New Zealand Overseas Investment Office Approval), were fulfilled as at the date of this notice; and
- 3 the Bidder has elected that subsection 624(5) of the Act, which is set out in paragraph 4(g) of Class Order 13/521 (the **Subsection**), is to apply. The effect of the Subsection is that in determining the Bidder's voting power in the Target for the purposes of subsection 624(2)(b) of the Act, the Bidder is taken to acquire a relevant interest in Shares the subject of facility acceptances under the Institutional Acceptance Facility.

As at 21 April 2016, the Bidder's voting power in the Target is 2.79%.

The Offer Period will end at 7 p.m. (Sydney time) on 2 May 2016 unless the Bidder's voting power in the Target increases to more than 50% in the last seven days of the Offer Period or an event contemplated in section 650C of the Act occurs.

Unless otherwise defined, capitalised terms used in this notice have the meaning given in the Bidder's Statement.

Dated: 22 April 2016



Santiago Olivares, Director

SIGNED on behalf of Ferrovial Services Australia
Pty Ltd

Dated 22 April 2016