

15th July 2016

ASX Limited Central Park 152-158 St Georges Terrace PERTH WA 6000

Attention: Jill Hewitt

tradinghaltsperth@asx.com.au

Dear Jill

Consolidated Tin Mines Limited – Request for Extension to Voluntary Suspension

With respect to the extension to voluntary suspension granted to Consolidated Tin Mines Limited ("the Company") on 6th July 2016, the Company advises that to date it has not been able to reach a satisfactory outcome from its negotiations with stakeholders and interested parties regarding its working capital position.

Further, the Company advises that there has been no change to its exploration or production operations since 6th July 2016.

Pursuant to ASX Listing Rule 17.2, the Company requests a further extension of voluntary suspension of its securities from ASX until Friday 22nd July 2016.

In accordance with Listing Rule 17.2 the Company advises:

- 1. The suspension is necessary to allow the Company to continue to pursue negotiations regarding its working capital requirements and funding options. The company will advise the market immediately as to the outcome of these ongoing discussions.
- 2. The Company expects the suspension to continue until the earlier of the commencement of trading on Friday 22nd July 2016, or an announcement is made.
- 3. The Company expects the suspension will end upon the Company making an announcement to the market regarding the outcome of its negotiations.
- 4. The Company is not aware of any reason why its securities should not be suspended.
- 5. The Company believes there is no other information necessary to inform the market about the suspension request.

Yours sincerely

Martin Cai Director/Company Secretary