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**ASX Announcement**  
**27 September 2016**

**Appointment of Mr Chip Allender to Oversee Upcoming Lida Valley Drill Program**

Caeneus Minerals Ltd ("Caeneus" or "the Company") is pleased to announce the appointment of Mr. Robert M. ("Chip") Allender Jr. as a consultant to the Company. Mr Allender will oversee the upcoming drilling program at Lida Valley in assistance to the Managing Director, Steve Elliott, and the Mineral Exploration and Project Management team at Dahrouge Geological Consulting Ltd.

Mr Allender is a Certified Professional Geologist and a Registered Member of the Society for Mining, Metallurgy, and Exploration. He holds a B.S. degree in Geology from Colorado State University and studied Mineral Economics at the Colorado School of Mines.

During a professional career spanning over 35 years, Mr Allender has been involved in a broad range of managerial and technical positions in mineral exploration, mine development, and mining production operations on six continents. His experience encompasses precious metal, base metal, industrial mineral, and fuel mineral projects in over twenty countries. Mr Allender has specialised in providing services in the lithium sector, having directly worked as Vice President, Exploration and Chief Geologist for development of lithium resources in the US, Canada, and Australia.

The Company is pleased to secure a candidate of Mr Allender's caliber to provide drilling supervision and oversee the logging and sampling activities at the Lida Valley Project. Mr. Allender will be critical in working with the drilling company to provide successful cores from the sedimentary basin as well as water samples from interpreted brine horizons free from containments and water intrusion.

Following receipt of permits from the BLM, the Company intends to make a further announcement relating to the upcoming drill program at Lida Valley.

For and on behalf of the Board

Steve Elliott  
**Managing Director**