

ASX Announcement

Aus Tin Mining Limited

26 October 2016

Entitlement Offer Closes Fully Subscribed

The Board of Aus Tin Mining Limited (Aus Tin or the Company; ASX: ANW) is pleased to advise that the Company's non-renounceable entitlement offer has closed fully subscribed, raising approximately \$1,657,658 before costs, including debt conversions by DGR Global Limited and members of the Board and management team.

A total of 150,686,141 shares will be allotted as a result of the offer. The Board has been able to accommodate those shareholders who applied for additional shares under the offer, and they will be allocated their amounts in full. No recourse to DGR Global as Underwriter was required.

The shares from the offer will be allotted on Friday 28 October 2016, with holding statements due to be sent to eligible participants on Monday 31 October 2016.

The net proceeds of the offer will be utilised in the expansion of mining and production activities at Granville in Tasmania, the furtherance of the application and approvals processes for the Taronga Tin Project in NSW, and the exploration of the Company's other projects, including primarily at Mt Cobalt in Queensland. There will also be an element of working capital and corporate expenditure.

The Board would like to thank shareholders for their support of the Company.

On behalf of the Board

KM Schlobohm

Company Secretary

Email: info@austinmining.com.au

Electronic copies and more information are available on the Company website: www.austinmining.com.au

For further information contact:

Mr. Peter Williams

CEO, Aus Tin Mining Limited

Ph: 07 3303 0611

Karl Schlobohm

Company Secretary, Aus Tin Mining Limited

Ph: 07 3303 0680

Phone: 07 3303 0611, Fax: 07-3303 0681

About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS). Subject to regulatory approvals, the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013, and testwork and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. Plans for a staged development of the Taronga Tin Project are in formation, together with the associated approvals processes.

The Company also maintains an active exploration program. The Company holds a portfolio of exploration licenses prospective for nickel, cobalt and copper (Kilkivan QLD); and tin, copper, silver, tungsten and lithium (Torrington NSW) and nickel (TAS).