

Release to the Australian Securities Exchange

Completion of XTEK Share Placement

Canberra – Wednesday 17 August 2016: XTEK Limited (ASX:XTE) advises that the Company has completed an equity capital raising through Patersons Securities Limited, to raise \$750,000. This was conducted as a placement to sophisticated and professional investors (Placement) following the Company's successful Share Purchase Plan (SPP) that closed on 22 June 2016. The Placement brings the combined funds raised under the SPP and Placement to \$2.0 million.

Shares under the Placement will be issued at the same price as the SPP, being 33.2 cents per share, and accordingly the number of securities (after rounding) for which quotation will be sought is 2,259,036 Fully Paid Ordinary Shares. The allotment of Shares to be issued under the Placement is scheduled for 22 August 2016.

Funds raised from the Placement will be used to expand marketing, sales and contract support, for commercialisation of XTatlas™ technology, to continue development and commercialisation of XTclave™ and to supplement working capital.

The Directors of XTEK would like to thank the investors for their support.

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors.

For more information visit the XTEK website at www.xtek.net

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
17 August 2016