

16 September 2016

COURT ORDERS COSTS IN FAVOUR OF CONDOR

ASX code: CDB

Today, the New South Wales Supreme Court handed down a decision ordering that Dominic Calabretta personally pay the costs sought against him by Condor Blanco Mines Limited ("Condor", "the Company").

The Court held that Mr Calabretta had engaged in uncooperative conduct that impeded the smooth and efficient execution of Condor's proceedings brought to resolve the matter of Mr Calabretta's invalid appointment as administrator.

That decision followed on from an earlier Court decision handed down on 30 August 2016 that Mr Calabretta was not and never had been the administrator of Condor, and that his purported appointment on 4 July 2016 was "*invalid, void and of no effect*". All of Mr Calabretta's representations to the contrary, including his filing of ASX and ASIC notices asserting he was Condor's administrator, were incorrect.

A further Court hearing is scheduled for 20 October 2016 at which Condor will seek additional cost orders against Mr Glen Darby. Mr Darby, a former director who is currently serving a prison sentence for unrelated offences, was chiefly responsible for engaging Mr Calabretta.

The Court's decision of today can be read at: <http://tinyurl.com/Condor-No-2/>

The Court's earlier decision of 30 August 2016 can be read at: <http://tinyurl.com/Condor-No-1/>

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