

6 June 2016

Completion of Retail Entitlement Offer

Key points:

- Retail Entitlement Offer closes with greater than 86% take up.
- Retail Entitlement Offer fully underwritten by Ord Minnett Limited and Morgans Corporate Limited.
- Placement and Entitlement Offer raised a total of \$66.8 million.
- New Shares under the Retail Entitlement Offer to be issued on 8 June 2016.

On 11 May 2016 Blue Sky Alternative Investments Limited (**Company**) announced an equity raising of approximately \$66.8 million through a placement to institutional, professional and sophisticated investors (**Placement**) to raise approximately \$30 million and an accelerated 1 for 10 non-renounceable entitlement offer of fully paid ordinary shares in the Company (**New Shares**) to raise approximately \$36.8 million (**Entitlement Offer**).

The offer price for shares under the Placement and the Entitlement Offer was \$6.50 per share.

The Company today announces that the non-accelerated component of the Entitlement Offer (**Retail Entitlement Offer**) closed at 5.00pm on 1 June 2016 with greater than 86% of eligible shareholders taking up their rights under this component of the offer.

The Retail Entitlement Offer was fully underwritten by the joint lead managers to the Equity Raising, Ord Minnett Limited and Morgans Corporate Limited (**Underwriters**).

Settlement of the Retail Entitlement Offer, including the shortfall and issue and allotment of the New Shares is expected to take place on 8 June 2016. The New Shares are expected to commence trading on ASX on 9 June 2016.

For further information contact:

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