

Disclosure of ceasing to have substantial holding  
*Section 279, Financial Markets Conduct Act 2013*

**To:** NZX Limited

and

**To:** SKYCITY Entertainment Group Limited

Date this disclosure made: 29 June 2016

Date last disclosure made: 28 June 2016

Date on which substantial holding ceased: 27 June 2016

**Substantial product holder(s) giving disclosure**

Full name(s): **UBS Group AG and its related bodies corporate**

**Summary of previous substantial holding**

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure,—

- (a) total number held in class: 33,147,541
- (b) total in class: 656,986,761
- (c) total percentage held in class: 5.05%

For **current** holding **after** ceasing to have substantial holding, —

- (a) total number held in class: 32,026,860
- (b) total in class: 656,986,761
- (c) total percentage held in class: 4.87%

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Please see Appendix A.

**Additional information**

Address(es) of substantial product holder(s): Details of all UBS offices can be found through the following link: <http://apps2.ubs.com/locationfinder/>

Contact details: **Serene Peh**

Tel: **+65 6495 5283**

Email: **serene.peh@ubs.com**

Nature of connection between substantial product holders:

UBS AG: Related body corporate

UBS Asset Management (Australia) Ltd: Related body corporate

UBS Asset Management (Deutschland) GmbH: Related body corporate

UBS Asset Management Life Limited: Related body corporate

UBS Asset Management Trust Company: Related body corporate

UBS Asset Management (UK) Limited: Related body corporate

UBS Fund Management (Switzerland) AG: Related body corporate

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS Securities Australia Ltd: Related body corporate

UBS Switzerland AG: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

### Certification

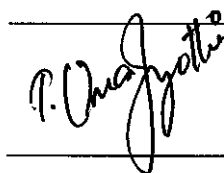
We, certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

### SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:



Date: 29 June 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 29 June 2016

SKC - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-Jun-16	UBS Asset Management	Buy	18,285	4,117	Ordinary
24-Jun-16	UBS Switzerland AG	Collateral received	N/A	28,370	Ordinary
24-Jun-16	UBS Switzerland AG	Collateral received	N/A	785,669	Ordinary
24-Jun-16	UBS Switzerland AG	Collateral received	N/A	574,618	Ordinary
24-Jun-16	UBS Switzerland AG	Collateral returned	N/A	(105,926)	Ordinary
24-Jun-16	UBS Switzerland AG	Collateral returned	N/A	(215,622)	Ordinary
24-Jun-16	UBS Securities Australia Ltd	Sell	361	(78)	Ordinary
24-Jun-16	UBS Securities Australia Ltd	Sell	25,854	(5,729)	Ordinary
24-Jun-16	UBS AG Australia Branch	Transfer-Out	N/A	(1,548)	Ordinary
24-Jun-16	UBS AG London Branch	Sell	241,483	(53,994)	Ordinary
24-Jun-16	UBS AG Australia Branch	Buy	485,354	105,583	Ordinary
24-Jun-16	UBS AG Australia Branch	Buy	80,997	17,620	Ordinary
24-Jun-16	UBS AG Australia Branch	Buy	123,183	26,797	Ordinary
24-Jun-16	UBS AG Australia Branch	Sell	19,041	(4,235)	Ordinary
24-Jun-16	UBS AG Australia Branch	Buy	1,973	426	Ordinary
27-Jun-16	UBS Switzerland AG	Collateral returned	N/A	(858,940)	Ordinary
27-Jun-16	UBS Switzerland AG	Collateral returned	N/A	(28,370)	Ordinary
27-Jun-16	UBS Switzerland AG	Collateral returned	N/A	(785,669)	Ordinary
27-Jun-16	UBS Switzerland AG	Collateral returned	N/A	(574,618)	Ordinary
27-Jun-16	UBS Securities Australia Ltd	Sell	170	(38)	Ordinary
27-Jun-16	UBS Securities Australia Ltd	Buy	94	21	Ordinary
27-Jun-16	UBS Securities Australia Ltd	Buy	98	22	Ordinary
27-Jun-16	UBS Securities Australia Ltd	Buy	759	170	Ordinary
27-Jun-16	UBS Securities Australia Ltd	Sell	7,975	(1,783)	Ordinary
27-Jun-16	UBS AG Australia Branch	Transfer-Out	N/A	(1,783)	Ordinary
27-Jun-16	UBS AG London Branch	Sell	601,916	(135,265)	Ordinary
27-Jun-16	UBS AG London Branch	Buy	19,950	4,534	Ordinary
27-Jun-16	UBS AG Australia Branch	Buy	298,099	70,103	Ordinary
27-Jun-16	UBS AG Australia Branch	Buy	49,752	11,700	Ordinary
27-Jun-16	UBS AG Australia Branch	Buy	75,661	17,793	Ordinary
27-Jun-16	UBS AG Australia Branch	Buy	43,282	9,634	Ordinary