

Monday 17th October 2016

# Swift extends into hospitality vertical with new hotel wins ASX: SW1

# Highlights:

- Swift Networks wins multi-year contracts to provide entertainment, information and telecommunications services to new clients Seashells Hospitality Group and Beachcomber Resort.
- Agreements represent expansion into the 250,000-room Australian hospitality accommodation sector, opening a new recurring revenue stream in line with the corporate strategy outlined in Swift's prospectus.
- Swift sees strong potential to provide more high-value services and remains well positioned to continue driving expansion in new and existing markets.

**Perth, Australia** — Leading digital entertainment and communications service provider Swift Networks Group Limited (ASX: SW1, "the Company") is pleased to announce that it has won a contract to deploy its full hospitality entertainment solution for an extended period to a new client, Seashells Hospitality Group Pty Ltd ("Seashells").

This agreement highlights Swift's continued success in providing its fully integrated content, telecommunications and information delivery network to clients specialising in tourism accommodation.

Swift Networks Group Chief Executive Officer, Xavier Kris, said:

"We are very pleased to bring our full suite of entertainment and connectivity services to the Seashells group.

Seashells' quality waterside serviced apartments represent another great win for Swift as we pursue more of Australia's 250,000 hotel accommodation rooms.

Swift appreciates the confidence with which Seashells has welcomed Swift into its hospitality properties. We look forward to justifying this confidence by helping to elevate every aspect of Seashells' guest experience."

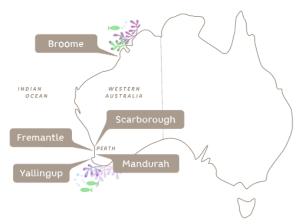
### **Contract detail**

For an initial period of five years, Swift will deliver all of its services, including wireless internet management and streaming video on demand (excluding pay TV), to 179 rooms spread across Seashells' facilities in Scarborough, Broome, Mandurah and Yallingup in Western Australia.



Several of these rooms are multi-bedroom apartments, taking the total number of screen deployments covered by this agreement to more than 200.

Swift will leverage existing regional capacity to deliver an optimal service while constraining setup costs.



Seashells serviced apartment locations

Gareth Thomas, Chief Operating Officer of Seashells Hospitality Group, said:

"We sought to significantly upgrade our existing entertainment offering and when looking at digital entertainment and technology partners, Swift Networks were able to deliver the services and product we were seeking to help keep our guests entertained, informed and connected.

Swift has proven its capabilities over several years in the resources accommodation sector and has a reputation for great functionality, service and reliability at a reasonable price.

We will soon be rolling out Swift's platform across all Seashells properties and expect the Swift solution to add significant value to the Seashells offering and enhance the affordable luxury our guests expect."

# New client activity through Freedom Internet resale agreement



Swift Networks is pleased to provide an update on new client activity achieved through its Hospitality Sector Agreement with Freedom Internet. As announced to the ASX on 7 June 2016, this agreement sees Freedom resell Swift's services to its hotel and resort clients, who currently represent more than 16,000 accommodation rooms in 350 venues across Australia and New Zealand.

Freedom has signed a 3 year service agreement to provide Swift's guest entertainment package to the 300-room Beachcomber Resort in the heart of Surfers Paradise, Queensland.

This agreement will bring wireless internet and more than 500 premium movies on demand to 57 Superior rooms.

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Swift looks forward to providing the entertainment component of Freedom's service to Beachcomber. The Company views this new client activity as a promising opportunity to provide further entertainment and information services which add value to Beachcomber and its guests.

Swift expects to continue its rapid business development as the Company expands its footprint in the resources, hospitality, aged care and lifestyle village sectors.

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#### **About Swift Networks Group Limited**

**Swift Networks Group Limited (ASX: SW1)** is a is a diversified telecommunications and digital entertainment business providing fully integrated solutions for the Resources, Hospitality, Lifestyle Village and Aged Care sectors.

The company's services include free-to-air television, pay television, telecommunications, Internet, data, wireless networks and streaming video on demand with content from some of Hollywood's largest studios.

With a blue-chip client base of household names, Swift Networks provides its services to tens of thousands of rooms with distribution capability throughout the Asia Pacific region.

# **Key Company Facts**

- FY16 reviewed revenue of \$14.42 million
- More than 29,000 room installations with 93% of revenue recurring in nature
- Subscriber (room) growth of more than 37% from June 2015 to June 2016
- Contract retention rate of 97% with customers and partners including Telstra, BHP Billiton,
   National Lifestyle Villages, Foxtel, Optus, Bechtel and Alcatel-Lucent
- Excellent contract win ratio with a 91% tender success rate
- Winner of the Australian Hotels Association (AHA)'s "Best New Hospitality Product" Award, 2016