



Optiscan Imaging Limited

ACN 077 771 987

25 July 2016

OIL  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

Dear Shareholder

### NON-RENOUNCEABLE 2:9 PRO-RATA RIGHTS ISSUE

Optiscan Imaging Limited (ASX Code: OIL) (“**Optiscan**” or “**the Company**”) is undertaking an underwritten non-renounceable pro-rata rights issue (“the **Rights Issue**”) pursuant to a prospectus with ASIC on 22 July 2016 (“the **Prospectus**”).

The Rights Issue offer under the Prospectus is made on the basis of two new shares for every nine shares held on the record date at an issue price of 2.5 cents (\$0.025) per share.

The Rights Issue is underwritten by Life Sciences Pty Ltd [ACN 606 378 410].

The indicative timetable for the Rights Issue is as follows:

Event	Date
Announcement of Rights Issue	28 June 2016
Lodgement of Prospectus	22 July 2016
Record date to identify shareholders entitled to participate in the Rights Issue ( <b>Record Date</b> ) at 7pm (Melbourne time)	28 July 2016
Prospectus sent to shareholders entitled to participate in Rights Issue with entitlement and acceptance forms	3 August 2016
Closing Date at 5pm (Melbourne time)	12 August 2016
Notice of any under-subscriptions given to ASX	17 August 2016
Issue Date	19 August 2016

*Note: The above dates should be regarded as **indicative only**. Subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws, the Company in consultation with the Underwriter reserves the right to change the above dates, to close the Rights Issue before the date stated above, to extend the Closing Date and subsequent dates, or not to proceed with the Rights Issue described in the Prospectus. Shareholders should refer to announcements to ASX by the Company on the ASX website and the Company's website for updated information about the Closing Date and timetable.*

The shares offered are fully paid ordinary shares, and will rank equally with the Company's existing ordinary shares. Shareholder approval is not required for the issue of the shares.

The offer is to be made to shareholders of the Company registered as holders of shares as at 7:00 pm (Melbourne time) on the Record Date whose address in the Company's register of members is in Australia or New Zealand. No offer is made to shareholders of the Company whose address in the Company's register of members is outside Australia or New Zealand.

The Company will apply to ASX for quotation of the shares offered.

Funds raised by the offer are to be applied to expenditure and working capital for its activities, general administrative costs and to pay the costs of the Rights Issue, as described in more detail in the Prospectus.

Offers of the Company's shares are made in the Prospectus dated 22 July 2016, which has been lodged with ASIC and ASX. Anyone wishing to acquire the Company's shares who is eligible to do so will need to complete an entitlement and acceptance form or application form that will accompany the Prospectus or utilise the BPay facility described in the Prospectus. A copy of the Prospectus can be viewed on the website of ASX ([www.asx.com.au](http://www.asx.com.au)) or the Company's website ([www.optiscan.com.au](http://www.optiscan.com.au)) or can be requested from the Company. Before deciding to acquire shares, you should read and consider the Prospectus in its entirety and, if in any doubt, consult with your professional advisor.

A copy of the Prospectus will be sent to each eligible shareholder.

Yours faithfully  
OPTISCAN IMAGING LIMITED

A handwritten signature in black ink, appearing to read 'Michael Corry', written over a horizontal line.

Michael Corry  
Company Secretary