

## 1. Company details

Name of entity:	BuildingIQ, Inc.
ARSN:	605 422 166
Reporting period:	Half year ended 30 June 2016 (current period)
Previous period:	Half year ended 30 June 2015 (prior period)

## 2. Results for announcement to the market

					Half year ended 30 June \$
Revenues from ordinary activities	up	\$154,910	8%	to	\$2,024,983
Revenue and other income	up	\$443,054	17%	to	\$2,588,658
Profit/(loss) from ordinary activities after tax attributable to the owners of BuildingIQ, Inc.	down	\$2,156,784	90%	to	(\$4,565,460)
Profit/(loss) for the year attributable to the owners of BuildingIQ, Inc.	down	\$2,156,784	90%	to	(\$4,565,460)
EBITDA	down	\$1,669,639	102%	to	(\$3,311,416)
Cash & cash equivalents	down	\$5,994,557	29%	to	\$14,988,064

### Dividends

Nil

### Comments

The profit/(loss) for the consolidated entity after providing for income tax and non-controlling interest amounted to (\$4,565,460) (30 June 2015: \$2,408,676 loss).

EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ("AAS") and represents the profit under AAS adjusted for specific non-cash and significant items. The directors consider EBITDA to reflect the underlying earnings of the consolidated entity. The following table summarises reconciling items between statutory profit after tax attributable to shareholders of BuildingIQ, Inc. and EBITDA

	Consolidated	
	Half-year ended 30 June 2016 \$	Half-year ended 30 June 2015 \$
<b>EBITDA</b>	(3,311,416)	(1,641,777)
Interest income	9,287	(410,739)
Depreciation & amortisation	(341,920)	(317,156)
Employee options expense	(80,927)	(39,004)
Transaction advisory costs	(121,091)	0
Write-off of accrued revenue	(719,393)	0
<b>Net loss before income tax</b>	<b>(4,565,460)</b>	<b>(2,408,676)</b>
Income tax	0	0
<b>Net loss after income tax</b>	<b>(4,565,460)</b>	<b>(2,408,676)</b>

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**3. Net tangible assets**

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>15.9c</u>	<u>27.4c</u>

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**4. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

The financial statements have been audited and an unqualified opinion has been issued.

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**5. Attachments**

*Details of attachments (if any):*

The Interim Financial Statements of BuildingIQ, Inc. for the six month period ended 30 June 2016 are attached.

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**6. Signed**

Signed  \_\_\_\_\_

Alan Cameron  
Chair  
Sydney

Date: 24 August 2016